

United Kingdom Home and Garden Product Retail Market Summary and Forecast

Industry Report | 2023-12-22 | 41 pages | MarketLine

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Report description:

United Kingdom Home and Garden Product Retail Market Summary and Forecast

Summary

Home & Garden Product Retail in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The home & garden products market is segmented into gardening and outdoor living products, home improvement products, and homewares.
- The UK home & garden products market had total revenues of \$31.9 billion in 2022, representing a compound annual growth rate (CAGR) of 1.3% between 2017 and 2022.
- The homewares segment accounted for the market's largest proportion in 2022, with total revenues of \$17.4 billion, equivalent to 54.5% of the market's overall value.
- In 2022, the UK home & garden products market experienced contraction due to smartphone saturation and reduced consumer spending. The economic slowdown and inflation contributed to decreased consumer spending in retail, resulting in a dip in the market. For instance, consumer price inflation in the UK in 2022 stood at 9.1%, an increase from 2.7%, according to GlobalData.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the home & garden product retail market in the United Kingdom
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the home & garden product

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retail market in the United Kingdom

- Leading company profiles reveal details of key home & garden product retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom home & garden product retail market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom home & garden product retail market by value in 2022?
- What will be the size of the United Kingdom home & garden product retail market in 2027?
- What factors are affecting the strength of competition in the United Kingdom home & garden product retail market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's home & garden product retail market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What strategies do leading players follow?
- 7.3. What has been the most significant deals and investments activity in recent years?

8 Company Profiles

- 8.1. Inter IKEA Systems BV

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- 8.2. Kingfisher Plc
- 8.3. Argos Ltd
- 8.4. B&M European Value Retail SA
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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