

South Korea Metals and Mining Market Summary and Forecast

Industry Report | 2023-12-22 | 50 pages | MarketLine

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Report description:

South Korea Metals and Mining Market Summary and Forecast

Summary

Metals & Mining in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The metals & mining market includes aluminum, steel, iron ore, coal, base metals, and precious metals. Market volume includes production volume and market value is calculated by multiplying market volume with production price.
- The South Korean metals & mining industry had total revenues of \$56,475.0 million in 2022, representing a compound annual growth rate (CAGR) of 6.5% between 2017 and 2022.
- Production volumes declined with a negative CAGR of 1.6% between 2017 and 2022, to reach a total of 67,522.7 thousand tonnes in 2022.
- The South Korean metal & mining market declined owing to a decline in domestic production, resource depletion, decline in construction activities, closure of major mines, a shift in government focus, and economic factors. For instance, according to in-house research, the South Korean construction industry shrank by 5.9% in 2022 to reach a value of \$215,683.6 million.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the metals & mining market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the metals & mining market

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in South Korea

- Leading company profiles reveal details of key metals & mining market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea metals & mining market with five year forecasts

Reasons to Buy

- What was the size of the South Korea metals & mining market by value in 2022?
- What will be the size of the South Korea metals & mining market in 2027?
- What factors are affecting the strength of competition in the South Korea metals & mining market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's metals & mining market?

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