

South Korea Spirits Market Summary and Forecast

Industry Report | 2023-12-26 | 40 pages | MarketLine

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Report description:

South Korea Spirits Market Summary and Forecast

Summary

Spirits in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The spirits market consists of the sale of brandy, gin & genever, liqueurs, rum, specialty spirits, tequila & mezcal, vodka and whiskey. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2022 exchange rates.
- The South Korean Spirits market had total revenues of \$8,479.5 million in 2022, representing a compound annual growth rate (CAGR) of -1.9% between 2017 and 2022.
- Market consumption volumes declined with a CAGR of -0.1% between 2017 and 2022, to reach a total of 1,481 million liters in 2022.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 5% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$10,813.7 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the spirits market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in South

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Korea

- Leading company profiles reveal details of key spirits market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea spirits market with five year forecasts

Reasons to Buy

- What was the size of the South Korea spirits market by value in 2022?
- What will be the size of the South Korea spirits market in 2027?
- What factors are affecting the strength of competition in the South Korea spirits market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's spirits market?

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