

China Spirits Market Summary and Forecast

Industry Report | 2023-12-26 | 37 pages | MarketLine

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Report description:

China Spirits Market Summary and Forecast

Summary

Spirits in China industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The spirits market consists of the sale of brandy, gin & genever, liqueurs, rum, specialty spirits, tequila & mezcal, vodka and whiskey. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2022 exchange rates.
- The Chinese Spirits market had total revenues of \$269,552.2 million in 2022, representing a compound annual growth rate (CAGR) of -0.1% between 2017 and 2022.
- Market consumption volumes declined with a CAGR of -1.6% between 2017 and 2022, to reach a total of 10,134.7 million liters in 2022.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 3.8% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$325,518.3 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the spirits market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in China
- Leading company profiles reveal details of key spirits market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the China spirits market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the China spirits market by value in 2022?
- What will be the size of the China spirits market in 2027?
- What factors are affecting the strength of competition in the China spirits market?
- How has the market performed over the last five years?
- How large is China's spirits market in relation to its regional counterparts?

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