

United States Travel and Tourism Market Summary and Forecast

Industry Report | 2024-01-05 | 46 pages | MarketLine

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Report description:

United States Travel and Tourism Market Summary and Forecast

Summary

Travel & Tourism in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.
- The US travel & tourism industry had total revenues of \$1,209.2 billion in 2022, representing a compound annual growth rate (CAGR) of 2.9% between 2017 and 2022.
- The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$485 billion, equivalent to 40.1% of the industry's overall value.
- The US accounted for a share of 92.5% of the North American travel & tourism industry. The growth in the US travel & tourism industry is influenced by several macroeconomic factors, such as rising GDP, increasing disposable income, and growing consumer confidence.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market

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in the United States

- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States travel & tourism market with five year forecasts

Reasons to Buy

- What was the size of the United States travel & tourism market by value in 2022?
- What will be the size of the United States travel & tourism market in 2027?
- What factors are affecting the strength of competition in the United States travel & tourism market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's travel & tourism market?

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