

Canada Travel and Tourism Market Summary and Forecast

Industry Report | 2024-01-05 | 44 pages | MarketLine

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Report description:

Canada Travel and Tourism Market Summary and Forecast

Summary

Travel & Tourism in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.
- The Canadian travel & tourism industry had total revenues of \$62.2 billion in 2022, representing a compound annual growth rate (CAGR) of -7.1% between 2017 and 2022.
- The hotels & motels segment accounted for the industry's largest proportion in 2022, with total revenues of \$21.4 billion, equivalent to 34.4% of the industry's overall value.
- Approximately 5% of Canada's GDP comes from the tourist industry. Through the visitor economy, the travel and tourism industry plays a critical role in stimulating Canada's commercial growth.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Canada

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- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada travel & tourism market with five year forecasts

Reasons to Buy

- What was the size of the Canada travel & tourism market by value in 2022?
- What will be the size of the Canada travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Canada travel & tourism market?
- How has the market performed over the last five years?
- What are the main segments that make up Canada's travel & tourism market?

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