

Nigeria Travel and Tourism Market Summary and Forecast

Industry Report | 2024-01-05 | 41 pages | MarketLine

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Report description:

Nigeria Travel and Tourism Market Summary and Forecast

Summary

Travel & Tourism in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.
- The Nigerian travel & tourism industry had total revenues of \$13 billion in 2022, representing a compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.
- The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$5.9 billion, equivalent to 45.1% of the industry's overall value.
- Nigeria offers various tourist attractions such as wildlife, coastal beaches, historical monuments, UNESCO-approved heritage centers, mountains, and diverse cultures that help drive the country's travel & tourism industry.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Nigeria

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- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Nigeria travel & tourism market by value in 2022?
- What will be the size of the Nigeria travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Nigeria travel & tourism market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's travel & tourism market?

Table of Contents:

Table of Contents

- 1 Executive Summary
 - 1.1. Market value
 - 1.2. Market value forecast
 - 1.3. Category segmentation
 - 1.4. Geography segmentation
 - 1.5. Market rivalry
 - 1.6. Competitive landscape
- 2 Market Overview
 - 2.1. Market definition
 - 2.2. Market analysis
- 3 Market Data
 - 3.1. Market value
- 4 Market Segmentation
 - 4.1. Category segmentation
 - 4.2. Geography segmentation
- 5 Market Outlook
 - 5.1. Market value forecast
- 6 Five Forces Analysis
 - 6.1. Summary
 - 6.2. Buyer power
 - 6.3. Supplier power
 - 6.4. New entrants
 - 6.5. Threat of substitutes
 - 6.6. Degree of rivalry
- 7 Competitive Landscape
 - 7.1. Who are the leading players?
 - 7.2. What strategies do the leading players follow?
 - 7.3. What are the strengths of the leading players?
- 8 Company Profiles
 - 8.1. Marriott International Inc
 - 8.2. Booking Holdings Inc
 - 8.3. Arik Air Ltd
- 9 Macroeconomic Indicators

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- 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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