

Jeans in Nigeria

Market Direction | 2024-01-29 | 22 pages | Euromonitor

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Report description:

Sales of jeans saw a double-digit decline in retail volume terms in 2023 due to the challenging economic conditions. In particular, the high inflation being seen in Nigeria placed limits on consumer spending power. Inflation was driven by the depreciation of the local currency and a sharp hike in fuel prices during the year. Unit prices of jeans also increased strongly due to the depreciation of the Nigerian naira against the US dollar, making these products even less affordable. With budgets sq...

Euromonitor International's Jeans in Nigeria report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023 and analysis by distribution format allowing you to identify the sectors driving growth. It identifies the leading companies, leading brands, and offers strategic analysis of key factors influencing the market. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Economy Jeans, Premium Jeans, Standard Jeans, Super Premium Jeans.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Jeans market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Table of Contents:

Jeans in Nigeria
Euromonitor International
January 2024

List Of Contents And Tables

JEANS IN NIGERIA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Sales of jeans drop sharply as economic pressures mount

Standard jeans dominate sales as consumers seek affordable but quality products

Competitive landscape remains fragmented with new players such as BNY Jeans entering the market

PROSPECTS AND OPPORTUNITIES

Improved economy set to boost sales of jeans

Nigeria's expanding young, urban population likely to boost demand

Local brands presented with new opportunities as competition in jeans is set to heat up

CATEGORY DATA

Table 1 Sales of Jeans by Category: Volume 2018-2023

Table 2 Sales of Jeans by Category: Value 2018-2023

Table 3 Sales of Jeans by Category: % Volume Growth 2018-2023

Table 4 Sales of Jeans by Category: % Value Growth 2018-2023

Table 5 Sales of Men's Jeans by Category: Volume 2018-2023

Table 6 Sales of Men's Jeans by Category: Value 2018-2023

Table 7 Sales of Men's Jeans by Category: % Volume Growth 2018-2023

Table 8 Sales of Men's Jeans by Category: % Value Growth 2018-2023

Table 9 Sales of Women's Jeans by Category: Volume 2018-2023

Table 10 Sales of Women's Jeans by Category: Value 2018-2023

Table 11 Sales of Women's Jeans by Category: % Volume Growth 2018-2023

Table 12 Sales of Women's Jeans by Category: % Value Growth 2018-2023

Table 13 NBO Company Shares of Jeans: % Value 2019-2023

Table 14 LBN Brand Shares of Jeans: % Value 2020-2023

Table 15 Forecast Sales of Jeans by Category: Volume 2023-2028

Table 16 Forecast Sales of Jeans by Category: Value 2023-2028

Table 17 Forecast Sales of Jeans by Category: % Volume Growth 2023-2028

Table 18 Forecast Sales of Jeans by Category: % Value Growth 2023-2028

Table 19 Forecast Sales of Men's Jeans by Category: Volume 2023-2028

Table 20 Forecast Sales of Men's Jeans by Category: Value 2023-2028

Table 21 Forecast Sales of Men's Jeans by Category: % Volume Growth 2023-2028

Table 22 Forecast Sales of Men's Jeans by Category: % Value Growth 2023-2028

Table 23 Forecast Sales of Women's Jeans by Category: Volume 2023-2028

Table 24 Forecast Sales of Women's Jeans by Category: Value 2023-2028

Table 25 Forecast Sales of Women's Jeans by Category: % Volume Growth 2023-2028

Table 26 Forecast Sales of Women's Jeans by Category: % Value Growth 2023-2028

APPAREL AND FOOTWEAR IN NIGERIA

EXECUTIVE SUMMARY

Apparel and footwear in 2023: The big picture

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2023 key trends

Competitive landscape

Retailing developments

What next for apparel and footwear?

MARKET DATA

Table 27 Sales of Apparel and Footwear by Category: Volume 2018-2023

Table 28 Sales of Apparel and Footwear by Category: Value 2018-2023

Table 29 Sales of Apparel and Footwear by Category: % Volume Growth 2018-2023

Table 30 Sales of Apparel and Footwear by Category: % Value Growth 2018-2023

Table 31 NBO Company Shares of Apparel and Footwear: % Value 2019-2023

Table 32 LBN Brand Shares of Apparel and Footwear: % Value 2020-2023

Table 33 Distribution of Apparel and Footwear by Format: % Value 2018-2023

Table 34 Distribution of Apparel and Footwear by Format and Category: % Value 2023

Table 35 Forecast Sales of Apparel and Footwear by Category: Volume 2023-2028

Table 36 □Forecast Sales of Apparel and Footwear by Category: Value 2023-2028

Table 37 □Forecast Sales of Apparel and Footwear by Category: % Volume Growth 2023-2028

Table 38 □Forecast Sales of Apparel and Footwear by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 Research Sources

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