

Latin America Flavours and Fragrances Market Report and Forecast 2024-2032

Market Report | 2024-01-29 | 130 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Latin America Flavours and Fragrances Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America flavours and fragrances market reached a value of almost USD 3.67 billion in 2023. The market is aided by the growth of the global market. Aided by the burgeoning demand for diverse and innovative flavours in food and beverages, as well as the rise in cosmetic and personal care products, the global market is expected to witness a healthy growth in the forecast period of 2024-2032, growing at a CAGR of 5.2%.

Flavours and fragrances are integral components used to enhance the aroma and taste of various consumer products, spanning from processed foods and drinks to beauty products and household cleaners. In the food and beverage sector, they add depth and dimension to culinary experiences, making consumables more appealing. In personal care and cosmetics, fragrances play a pivotal role in providing a sensory richness and product differentiation. These aromatic compounds, derived from natural extracts or synthesised in labs, have increasingly become cornerstones in product formulation and branding.

A surge in consumer inclination towards novel and exotic taste experiences has been a pivotal driver for the Latin America flavours and fragrances market demand. The region, with its rich biodiversity, offers a plethora of indigenous fruits, herbs, and plants, which have become sought-after flavour profiles in global food innovations. Furthermore, the growing middle-class population, with rising disposable income, is increasingly demanding premium and varied products, further fuelling the market. Moreover, the Latin America flavours and fragrances market growth is being bolstered by the unprecedented expansion of the cosmetics and personal care industry, particularly in countries like Brazil and Mexico. This growth, coupled with a cultural emphasis on grooming and appearance, has propelled the demand for fragrances. Brands are continuously launching products with unique scent profiles to cater to the evolving consumer preferences, reinforcing the significance of the fragrance market in the region.

Additionally, the Latin America flavours and fragrances market outlook are also influenced by the sustainable and natural sourcing trends. With consumers becoming more conscious of the origins of ingredients and their environmental impact, there's a marked shift towards eco-friendly, organic, and natural flavours and fragrances. This is leading manufacturers to explore sustainable extraction methods and delve deeper into the rich biodiversity of Latin America for raw materials.

Market Segmentation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The market can be divided based on segment, type, and country.

Market Breakup by Segment

- Flavours
- Fragrances

Market Breakup by Type

- Synthetic
- Natural

Market Breakup by Country

- Brazil
- Argentina
- Mexico
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Latin America flavours and fragrances market. Some of the major players explored in the report by Expert Market Research are as follows:

- Givaudan SA
- Firmenich SA
- Geroma Do Brasil Industria E Comercio Ltda
- Frutarom Industries Ltd.
- Giannone & Cia. Ltda.
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.3 Key Developments
- 5.4 Competitive Structure
- 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Latin America
- 7 Opportunities and Challenges in the Market
- 8 Global Flavours and Fragrances Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Flavours and Fragrances Historical Market (2018-2023)
 - 8.3 Global Flavours and Fragrances Market Forecast (2024-2032)
 - 8.4 Global Flavours and Fragrances Market by Segment
 - 8.4.1 Flavours
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
 - 8.4.2 Fragrances
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
 - 8.5 Global Flavours and Fragrances Market by Region
 - 8.5.1 North America
 - 8.5.2 Europe
 - 8.5.3 Asia Pacific
 - 8.5.4 Latin America
 - 8.5.5 Middle East and Africa
- 9 Latin America Flavours and Fragrances Market Analysis
 - 9.1 Key Industry Highlights
 - 9.2 Latin America Flavours and Fragrances Historical Market (2018-2023)
 - 9.3 Latin America Flavours and Fragrances Market Forecast (2024-2032)
 - 9.4 Latin America Flavours and Fragrances Market by Segment
 - 9.4.1 Flavours
 - 9.4.1.1 Historical Trend (2018-2023)
 - 9.4.1.2 Forecast Trend (2024-2032)
 - 9.4.2 Fragrances
 - 9.4.2.1 Historical Trend (2018-2023)
 - 9.4.2.2 Forecast Trend (2024-2032)
 - 9.5 Latin America Flavours and Fragrances Market by Type
 - 9.5.1 Synthetic
 - 9.5.1.1 Historical Trend (2018-2023)
 - 9.5.1.2 Forecast Trend (2024-2032)
 - 9.5.2 Natural
 - 9.5.2.1 Historical Trend (2018-2023)
 - 9.5.2.2 Forecast Trend (2024-2032)
 - 9.6 Latin America Flavours and Fragrances Market by Country
 - 9.6.1 Brazil
 - 9.6.2 Argentina
 - 9.6.3 Mexico
 - 9.6.4 Others
- 10 Latin America Flavours Market Analysis

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10.1 Key Industry Highlights
- 10.2 Latin America Flavours Historical Market (2018-2023)
- 10.3 Latin America Flavours Market Forecast (2024-2032)
- 10.4 Latin America Flavours Market by Flavouring Agent
 - 10.4.1 Nature Identical Flavouring Substance
 - 10.4.1.1 Historical Trend (2018-2023)
 - 10.4.1.2 Forecast Trend (2024-2032)
 - 10.4.2 Artificial Flavouring Substance
 - 10.4.2.1 Historical Trend (2018-2023)
 - 10.4.2.2 Forecast Trend (2024-2032)
 - 10.4.3 Natural Flavours
 - 10.4.3.1 Historical Trend (2018-2023)
 - 10.4.3.2 Forecast Trend (2024-2032)
- 10.5 Latin America Flavours Market by Form
 - 10.5.1 Liquid
 - 10.5.1.1 Historical Trend (2018-2023)
 - 10.5.1.2 Forecast Trend (2024-2032)
 - 10.5.2 Dry
 - 10.5.2.1 Historical Trend (2018-2023)
 - 10.5.2.2 Forecast Trend (2024-2032)
- 10.6 Latin America Flavours Market by Application
 - 10.6.1 Beverage
 - 10.6.1.1 Historical Trend (2018-2023)
 - 10.6.1.2 Forecast Trend (2024-2032)
 - 10.6.2 Bakery and Confectionery Products
 - 10.6.2.1 Historical Trend (2018-2023)
 - 10.6.2.2 Forecast Trend (2024-2032)
 - 10.6.3 Dairy and Frozen Desserts
 - 10.6.3.1 Historical Trend (2018-2023)
 - 10.6.3.2 Forecast Trend (2024-2032)
 - 10.6.4 Savouries and snacks
 - 10.6.4.1 Historical Trend (2018-2023)
 - 10.6.4.2 Forecast Trend (2024-2032)
 - 10.6.5 Others
- 10.7 Latin America Flavours Market by Country
 - 10.7.1 Brazil
 - 10.7.1.1 Historical Trend (2018-2023)
 - 10.7.1.2 Forecast Trend (2024-2032)
 - 10.7.2 Argentina
 - 10.7.2.1 Historical Trend (2018-2023)
 - 10.7.2.2 Forecast Trend (2024-2032)
 - 10.7.3 Mexico
 - 10.7.3.1 Historical Trend (2018-2023)
 - 10.7.3.2 Forecast Trend (2024-2032)
 - 10.7.4 Others
 - 10.7.4.1 Historical Trend (2018-2023)
 - 10.7.4.2 Forecast Trend (2024-2032)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11 Latin America Fragrances Market Analysis
 - 11.1 Key Industry Highlights
 - 11.2 Latin America Fragrances Historical Market (2018-2023)
 - 11.3 Latin America Fragrances Market Forecast (2024-2032)
 - 11.4 Latin America Fragrances Market by Type
 - 11.4.1 Synthetic
 - 11.4.1.1 Historical Trend (2018-2023)
 - 11.4.1.2 Forecast Trend (2024-2032)
 - 11.4.2 Natural
 - 11.4.2.1 Historical Trend (2018-2023)
 - 11.4.2.2 Forecast Trend (2024-2032)
 - 11.5 Latin America Fragrances Market by Natural Fragrances Type
 - 11.5.1 Flowers
 - 11.5.1.1 Historical Trend (2018-2023)
 - 11.5.1.2 Forecast Trend (2024-2032)
 - 11.5.2 Fruits
 - 11.5.2.1 Historical Trend (2018-2023)
 - 11.5.2.2 Forecast Trend (2024-2032)
 - 11.5.3 Musk
 - 11.5.3.1 Historical Trend (2018-2023)
 - 11.5.3.2 Forecast Trend (2024-2032)
 - 11.5.4 Wood
 - 11.5.4.1 Historical Trend (2018-2023)
 - 11.5.4.2 Forecast Trend (2024-2032)
 - 11.5.5 Spice
 - 11.5.5.1 Historical Trend (2018-2023)
 - 11.5.5.2 Forecast Trend (2024-2032)
 - 11.5.6 Others
 - 11.6 Latin America Fragrances Market by Application
 - 11.6.1 Soap and Detergents
 - 11.6.1.1 Historical Trend (2018-2023)
 - 11.6.1.2 Forecast Trend (2024-2032)
 - 11.6.2 Cosmetics and Toiletries
 - 11.6.2.1 Historical Trend (2018-2023)
 - 11.6.2.2 Forecast Trend (2024-2032)
 - 11.6.3 Fine Fragrances
 - 11.6.3.1 Historical Trend (2018-2023)
 - 11.6.3.2 Forecast Trend (2024-2032)
 - 11.6.4 Household Cleaners and Air Fresheners
 - 11.6.4.1 Historical Trend (2018-2023)
 - 11.6.4.2 Forecast Trend (2024-2032)
 - 11.6.5 Others
 - 11.7 Latin America Fragrances Market by Country
 - 11.7.1 Brazil
 - 11.7.1.1 Historical Trend (2018-2023)
 - 11.7.1.2 Forecast Trend (2024-2032)
 - 11.7.2 Argentina

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11.7.2.1 Historical Trend (2018-2023)
 - 11.7.2.2 Forecast Trend (2024-2032)
 - 11.7.3 Mexico
 - 11.7.3.1 Historical Trend (2018-2023)
 - 11.7.3.2 Forecast Trend (2024-2032)
 - 11.7.4 Others
 - 11.7.4.1 Historical Trend (2018-2023)
 - 11.7.4.2 Forecast Trend (2024-2032)
- 12 Market Dynamics
 - 12.1 SWOT Analysis
 - 12.1.1 Strengths
 - 12.1.2 Weaknesses
 - 12.1.3 Opportunities
 - 12.1.4 Threats
 - 12.2 Porter's Five Forces Analysis
 - 12.2.1 Supplier's Power
 - 12.2.2 Buyer's Power
 - 12.2.3 Threat of New Entrants
 - 12.2.4 Degree of Rivalry
 - 12.2.5 Threat of Substitutes
 - 12.3 Key Indicators for Demand
 - 12.4 Key Indicators for Price
- 13 Value Chain Analysis
- 14 Competitive Landscape
 - 14.1 Market Structure
 - 14.2 Company Profiles
 - 14.2.1 Givaudan SA
 - 14.2.1.1 Company Overview
 - 14.2.1.2 Product Portfolio
 - 14.2.1.3 Demographic Reach and Achievements
 - 14.2.1.4 Certifications
 - 14.2.2 Firmenich SA
 - 14.2.2.1 Company Overview
 - 14.2.2.2 Product Portfolio
 - 14.2.2.3 Demographic Reach and Achievements
 - 14.2.2.4 Certifications
 - 14.2.3 Geroma Do Brasil Industria E Comercio Ltda
 - 14.2.3.1 Company Overview
 - 14.2.3.2 Product Portfolio
 - 14.2.3.3 Demographic Reach and Achievements
 - 14.2.3.4 Certifications
 - 14.2.4 Frutarom Industries Ltd.
 - 14.2.4.1 Company Overview
 - 14.2.4.2 Product Portfolio
 - 14.2.4.3 Demographic Reach and Achievements
 - 14.2.4.4 Certifications
 - 14.2.5 Giannone & Cia. Ltda.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 14.2.5.1 Company Overview
- 14.2.5.2 Product Portfolio
- 14.2.5.3 Demographic Reach and Achievements
- 14.2.5.4 Certifications
- 14.2.6 Others
- 15 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Flavours and Fragrances Market: Key Industry Highlights, 2018 and 2032
2. Global Flavours and Fragrances Historical Market: Breakup by Segment (USD Million), 2018-2023
3. Global Flavours and Fragrances Market Forecast: Breakup by Segment (USD Million), 2024-2032
4. Global Flavours and Fragrances Historical Market: Breakup by Region (USD Million), 2018-2023
5. Global Flavours and Fragrances Market Forecast: Breakup by Region (USD Million), 2024-2032
6. Latin America Flavours and Fragrances Historical Market: Breakup by Segment (USD Million), 2018-2023
7. Latin America Flavours and Fragrances Market Forecast: Breakup by Segment (USD Million), 2024-2032
8. Latin America Flavours and Fragrances Historical Market: Breakup by Type (USD Million), 2018-2023
9. Latin America Flavours and Fragrances Market Forecast: Breakup by Type (USD Million), 2024-2032
10. Latin America Flavours and Fragrances Historical Market: Breakup by Country (USD Million), 2018-2023
11. Latin America Flavours and Fragrances Market Forecast: Breakup by Country (USD Million), 2024-2032
12. Latin America Flavours Historical Market: Breakup by Flavouring Agent (USD Million), 2018-2023
13. Latin America Flavours Market Forecast: Breakup by Flavouring Agent (USD Million), 2024-2032
14. Latin America Flavours Historical Market: Breakup by Form (USD Million), 2018-2023
15. Latin America Flavours Market Forecast: Breakup by Form (USD Million), 2024-2032
16. Latin America Flavours Historical Market: Breakup by Application (USD Million), 2018-2023
17. Latin America Flavours Market Forecast: Breakup by Application (USD Million), 2024-2032
18. Latin America Fragrances Historical Market: Breakup by Type (USD Million), 2018-2023
19. Latin America Fragrances Market Forecast: Breakup by Type (USD Million), 2024-2032
20. Latin America Fragrances Historical Market: Breakup by Natural Fragrances Type (USD Million), 2018-2023
21. Latin America Fragrances Market Forecast: Breakup by Natural Fragrances Type (USD Million), 2024-2032
22. Latin America Fragrances Historical Market: Breakup by Application (USD Million), 2018-2023
23. Latin America Fragrances Market Forecast: Breakup by Application (USD Million), 2024-2032
24. Latin America Flavours and Fragrances Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Latin America Flavours and Fragrances Market Report and Forecast 2024-2032

Market Report | 2024-01-29 | 130 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-07"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com