

North America Drywall Market Report and Forecast 2024-2032

Market Report | 2024-01-22 | 172 pages | EMR Inc.

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Report description:

North America Drywall Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the North America drywall reached a value of more than USD 17.15 billion in 2023. Aided by the burgeoning demand for modern and aesthetically pleasing construction solutions, the market is expected to grow at a CAGR of 5.7% in the forecast period of 2024-2032, reaching a projected value of USD 23.06 billion by 2032. Drywall, also known as plasterboard or gypsum board, is a panel made of gypsum plaster pressed between two thick sheets of paper. It is primarily used in the construction of interior walls and ceilings due to its cost-effectiveness, ease of installation, and adaptable nature for designing purposes. Besides, drywall contributes significantly to sound insulation, fire resistance, and durability, making it a popular choice in the construction industry.

The booming construction industry, particularly in the residential sector, is the main driving force behind the North America drywall market growth. As urbanisation accelerates, the demand for housing units is on the rise, leading to an increase in residential construction activities. This development, in turn, has fuelled the demand for cost-effective and efficient construction materials like drywall.

Simultaneously, the shift towards energy-efficient buildings is augmenting the market expansion. Drywall is increasingly preferred for its contribution to enhancing a building's thermal performance, reducing heating and cooling costs, and contributing to the sustainability of the built environment.

The rising trend of remodelling and renovation in the residential sector is another significant factor boosting the North America drywall market demand. As homeowners seek to improve the aesthetic appeal and functionality of their homes, the demand for drywall for interior walls and ceilings has surged. Additionally, drywall is commonly used in office spaces for partitioning and creating a modern and clean workspace, thus finding significant demand in commercial applications.

In the industrial sector, drywall finds extensive use due to its fire-resistant properties. It is an essential component in manufacturing and industrial units where fire safety is paramount, further promoting the market growth.

As per the North America drywall market analysis, technological advancements have led to the introduction of moisture and mould-resistant drywall types. These advancements are primarily driven by the growing consumer demand for high-quality, durable, and resilient construction materials. Such innovative drywall solutions have broadened the market scope by catering to a

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wide range of applications, from basements and bathrooms to garages and utility rooms.

Market Segmentation

The market can be divided based on type, application, and country.

Market Breakup by Type

- Standard
- Fire-Resistant
- Mould/Moisture Resistant

Market Breakup by Application

- Residential
- Commercial

Market Breakup by Country

- United States of America
- Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America drywall market. Some of the major players explored in the report by Expert Market Research are as follows:

- CertainTeed
- National Gypsum Services Company
- USG Corporation
- Georgia-Pacific.
- American Gypsum Company LLC
- Others

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