

North America Carbon Black Market Report and Forecast 2024-2032

Market Report | 2024-01-16 | 206 pages | EMR Inc.

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Report description:

North America Carbon Black Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the North America carbon black market is projected to grow at a CAGR of 5.2% between 2024 and 2032. Aided by the escalating demand in the automotive industry and its vast applications in various sectors, the market is expected to grow significantly by 2032.

Carbon black, a paracrystalline carbon form, primarily finds its use as a reinforcing agent in rubber products, predominantly in tires. Characterised by its high surface-to-volume ratio, it's a crucial ingredient in plastics, inks, paints, and dyes, thereby imparting colour and acting as a UV stabiliser. Its conductivity property also makes it suitable for specific electrical applications. One of the prominent drivers of the North American carbon black market growth is the robust automotive industry. With the rise in vehicle production and the enduring demand for replacement tires, the carbon black industry stands significantly benefited. Furthermore, the emerging trends in automotive design, which focus on fuel efficiency, have led to the production of tires that reduce rolling resistance, which, in turn, heavily rely on specialised grades of carbon black.

Another factor influencing the North American carbon black market outlook is its role in various industrial applications. For instance, the plastics industry relies on carbon black to enhance the strength and longevity of plastic products. In the realm of paints and coatings, carbon black is hailed for its capability to shield materials from UV light and thermal degradation, thereby prolonging the life of painted objects.

Moreover, the burgeoning construction industry in North America, with a renewed emphasis on infrastructure development, has boosted the demand for carbon black. Used in various construction materials for its durability-enhancing properties, it ensures that structures can withstand adverse environmental conditions.

As per the North American carbon black market analysis, the industry is witnessing a shift towards green and sustainable solutions. Leading manufacturers are now focusing on producing carbon black from recycled materials and are investing in technologies to minimise environmental impacts. The move towards electric vehicles in the region, necessitating high-performance tires, further augments the demand for high-quality carbon black, which can endure the wear and tear of such vehicles.

Additionally, the packaging industry, which emphasises aesthetics alongside functionality, is experiencing a surge in demand for

carbon black. Its role in imparting a deep black colour to packaging materials, combined with UV protection properties, ensures that products remain undamaged and aesthetically pleasing.

Market Segmentation

The market can be divided based on product, grade, end use, and country.

Market Breakup by Product

- -∏Acetylene Black
- -∏Furnace Black
- -∏Thermal Black
- -∏Others

Market Breakup by Grade

- -∏Speciality Grade
- -∏Rubber Grade
- o∏N1XX N3XX
- o∏N4XX N7XX
- o∏N8XX N9XX

o[Others

Market Breakup by End Use

- -□Industrial
- Printing and Packaging
- Building and Construction
- $-\square Transportation$
- $-\square Others$

Market Breakup by Country

- United States of America
- -[Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America carbon black market. Some of the major players explored in the report by Expert Market Research are as follows:

- -∏Birla Carbon USA Inc
- Cabot Corporation
- -∏Continental Carbon Company
- -□Orion Engineered Carbons GmbH
- -∏Tokai Carbon CB Ltd.
- -∏Cancarb Limited
- -∏Others

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