

# North America Confectionery Market Report and Forecast 2024-2032

Market Report | 2024-01-03 | 149 pages | EMR Inc.

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### Report description:

North America Confectionery Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the North America confectionery market is being driven by the growing USA market. Aided by the evolving consumer preferences, the introduction of innovative products, and the deep-rooted cultural tradition of gifting sweets during festive seasons, the US market is expected to grow at a steady pace in the forecast period of 2024-2032, growing at a CAGR of 1.9%.

Confectionery, a term synonymous with delightful candies, chocolates, and various sugar-based treats, has been a cornerstone of North American culinary indulgence. From the classic chocolate bars to the diversified gummies and jellies, the continent's love for confectionery is both historic and enduring. These sweet treats are not just mouth-watering indulgences but also an integral part of the socio-cultural fabric, be it Halloween, Valentine's, or Christmas celebrations.

One of the primary drivers bolstering the North American confectionery market growth is the continuous innovation by manufacturers. Responding to the demands of a discerning clientele, brands have introduced products with unique flavours, healthier ingredients, and sustainable packaging. The surge in artisanal and craft chocolates, emphasising organic ingredients and ethical sourcing, testifies to this evolving trend.

Moreover, the burgeoning health and wellness movement in North America has been influencing the North American confectionery market outlook. Consumers, while still enchanted by sweet treats, are more conscious about the ingredients. This has led to a surge in demand for dark chocolates, sugar-free candies, and products infused with functional ingredients like probiotics or essential vitamins.

Additionally, the rise of e-commerce platforms and digital marketing strategies has granted the confectionery brands a wider audience reach. Seasonal offerings, subscription boxes, and personalised confectionery products have gained traction, facilitated by the seamless online shopping experience.

The diverse application of confectionery products in the food and beverage sector also boosts the North American confectionery market demand. Confectioneries find their way into ice creams, yogurts, and baked products, adding flavour, texture, and aesthetic appeal. Furthermore, the gifting culture, especially during festive seasons, has kept the demand for premium chocolates and assorted candies buoyant.

Market Segmentation

The market can be divided based on type and country.

Market Breakup by Type

-[]Chocolate[]

o∏White

o∏Milk

o∏Dark

- Non-Chocolate

-∏Gums & Mints

Market Breakup by Country

-∏United States of America

-∏Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America natural sweeteners market. Some of the major players explored in the report by Expert Market Research are as follows:

- The Hershey Company
- -□Mars Inc.
- -∏Ferrero spa
- Mondelez International
- Chocoladefabriken Lindt & Sprungli AG
- -∏Others

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