

## **Mexico Canned Food Market Report and Forecast 2024-2032**

Market Report | 2024-01-02 | 135 pages | EMR Inc.

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### **Report description:**

Mexico Canned Food Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Mexico canned food market grew significantly in 2023. Aided by the rising demand for convenient food options and the growing presence of canned food in Mexican cuisines, the market is projected to further grow at a CAGR of 4.10% between 2024 and 2032.

Canned food is food preserved by sealing it in airtight containers, which prolongs its shelf life. It's a common item in many households as it provides an easy, convenient, and affordable food option. Its range includes vegetables, fruits, legumes, meats, seafood, and ready-to-eat meals. Besides its convenience, canned food plays a critical role in food security, offering a way to store and preserve food for longer periods.

The increasing consumer demand for convenient and ready-to-eat food options is driving the Mexico canned food market growth. With the fast-paced lifestyle and the rising number of working individuals, there has been a significant shift towards easy-to-prepare meals. This trend has led to an upsurge in demand for canned food products that offer both convenience and a long shelf life.

The integration of canned food into traditional Mexican cuisine also plays a significant role in boosting the Mexico canned food market demand. Many authentic Mexican dishes, such as tacos, enchiladas, and tamales, often incorporate canned ingredients like beans, corn, and chiles. These ingredients not only add flavour but also significantly cut down on cooking time, further enhancing the appeal of canned food products.

Moreover, canned food is used extensively in the Mexican restaurant and catering industry. Canned ingredients ensure consistent quality and flavour while reducing preparation time and waste, factors that are crucial in a commercial kitchen environment. The industry's increasing demand for canned food further bolsters the Mexico canned food market share.

In addition, the focus on healthy and organic canned food options has surged, propelled by the rising awareness about health and wellness. As a result, canned food manufacturers have been introducing products that are low in sodium, free from preservatives, and packed with natural ingredients. The growth of this health-conscious consumer segment has led to the emergence of canned food as a viable choice for healthy and convenient meals, thus supporting the market expansion.

Market Segmentation □

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The market can be divided based on source, product, distribution channel, and region.

#### Market Breakup by Source

- Organic
- Conventional

#### Market Breakup by Product

- Canned Fruits and Vegetables
- Canned Meat and Seafood
- Canned Ready Meals
- Others

#### Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets
- Convenience Stores
- E-commerce
- Others

#### Market Breakup by Region

- Baja California
- Northern Mexico
- The Bajio
- Central Mexico
- Pacific Coast
- Yucatan Peninsula

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Mexico canned food market. Some of the major players explored in the report by Expert Market Research are as follows:

- ConAgra Brands, Inc.
- The Kraft Heinz Company
- Nestle S.A.
- Campbell Soup Company
- Del Monte Foods, Inc.
- Grupo Herdez
- Conservas La Costena, SA de CV
- Others

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\*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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