

Jewellery in Singapore

Market Direction | 2024-01-16 | 21 pages | Euromonitor

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Report description:

The removal of most health-related restrictions in Singapore in 2022 gave rise to much higher sales of jewellery, as consumers in Singapore still prefer to shop for big-ticket items such as fine jewellery in-store to alleviate fears of delivery faults and hassles. After seeing a significant decline in 2020, the growth in consumer expenditure in 2021 and 2022 reflected a rebound in consumer confidence in spending, as the Singapore economy worked towards recovery, which also set the stage for incr...

Euromonitor International's Jewellery in Singapore report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2019-2023), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Costume Jewellery, Fine Jewellery.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Jewellery market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Post-pandemic engagement momentum drives faster growth for fine jewellery compared with costume jewellery in 2023

Flourishing of local brands leads the premiumisation of costume jewellery

E-commerce sales continue to grow, but jewellery and watch specialists continues to dominate fine jewellery

PROSPECTS AND OPPORTUNITIES

Sales of jewellery unlikely to decline even amongst inflationary pressures and tax increases

Lab-grown diamonds strike a chord amongst younger consumers through their key benefits - affordability, sustainability, and personalisation

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