

Bags and Luggage in the US

Market Direction | 2024-01-16 | 21 pages | Euromonitor

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Report description:

Despite high travel costs and inflation in 2022, consumers were committed to continuing their travel plans post-pandemic, which benefited sales of luggage, and certain bags, such as backpacks and duffel bags, as consumers looked to refresh or upgrade their travel accessories, and were even willing to pay a higher price to make this happen. However, while US consumers have still been travelling domestically and abroad in 2023, the growing cost of air travel in the US versus pre-pandemic, amongst...

Euromonitor International's Bags and Luggage in USA report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2019-2023), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Bags, Luggage.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Bags and Luggage market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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BAGS AND LUGGAGE IN THE US

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Despite strong travel recovery, higher costs impact consumer behaviour, moderating growth in luggage in 2023

Luxury cooldown underscores value-seeking consumer behaviour

Versatile bags lead recovery, especially hands-free options

PROSPECTS AND OPPORTUNITIES

Adapting to consumers' modern-day lifestyles will be imperative to secure growth in the forecast period

Players should note successful sustainability initiatives that are supported with innovative designs and effective storytelling, such as Coachtopia

Growing opportunities as men's fashion is supported by the influence of social media and celebrities

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