

City Profile - Ho Chi Minh City; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2023-11-23 | 31 pages | MarketLine

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Report description:

City Profile - Ho Chi Minh City; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Ho Chi Minh City" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Ho Chi Minh City.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Ho Chi Minh City (HCMC), formerly known as Saigon, is the economic hub of Vietnam and accounted for around 17.0% of the national GDP. HCMC economy posted strong growth in 2022, owing to effective fiscal policy, better investment opportunities accruing to the area. However, the economy is likely to slow in 2023 due to weak export sector from external uncertainties

Scope

- The service sector remains the key contributor to the regional economy and the major employer.
- HCMC is a key tourist destination for both domestic and international tourists and has recovered successfully from the effects of pandemic in 2022 with series of interesting tours and consumer demand stimulation programs launched by People's Committee of

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the city

- In 2022, the construction sector of HCMC experienced moderate growth through city government's investment on rail, road transport and energy infrastructure, coupled with investment in affordable housing projects

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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