

Middle East & Africa Core Banking Solutions Market - Industry Trends and Forecast to 2034

Market Report | 2023-12-01 | 258 pages | Data Bridge Market Research

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Report description:

Middle East and Africa core banking solutions market is expected to reach USD 2,637.71 million by 2031 from USD 1,518.65 million in 2023, growing at a CAGR of 7.3% during the forecast period of 2024 to 2031.

Market Segmentation

Middle East And Africa Core Banking Solutions Market, By Type (Enterprise Customer Solutions, Deposits, Loans, Mortgages, Transfer, Payments and Withdrawal, Currency Exchange, and Others), Offering (Solution and Services), Deployment Mode (Cloud and On Premises), Enterprise Size (Large Enterprises and Small and Medium Enterprises (SMEs)), Channel (ATMs, Internet Banking, Mobile Banking, Bank Branches, and Others), Function (Account Management, Transaction Processing, Risk Management, Customer Relationship Management, Reporting and Analytics, Product Management, Loan Management, Compliance Management, and Others), End User (Banks, Credit Unions and Community Banks, and Other Financial Institutions), Country (Saudi Arabia, U.A.E., South Africa, Egypt, Israel and Rest of Middle East and Africa) - Industry Trends and Forecast to 2031
Overview of Middle East and Africa Core Banking Solutions Market Dynamics

Driver

- Increasing integration with emerging technologies

Restrain

- Data security and safety concerns

Opportunity

- Expansion of fintech ecosystem

Market Players:

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Some of the key players operating in the Middle East and Africa core banking solutions market are:

- FIS
- Bricknode
- Jayam solutions
- Forbis
- NCR VYOIX Corporation
- HCL Technologies Limited
- Unisys
- Infosys Limited
- TATA Consultancy Services Limited
- Jack Henry & Associates, Inc.
- SAP
- Oracle
- Capgemini
- nCino
- Finastra
- Fiserv Inc.
- Nelito Systems Pvt. Ltd
- Mambu
- Chetu Inc.
- Backbase
- Capital Banking Solutions
- IBM

Table of Contents:

TABLE OF CONTENTS

1 INTRODUCTION	50
1.1 OBJECTIVES OF THE STUDY	50
1.2 MARKET DEFINITION	50
1.3 OVERVIEW OF THE MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET	50
1.4 CURRENCY AND PRICING	51
1.5 LIMITATIONS	52
1.6 MARKETS COVERED	52
2 MARKET SEGMENTATION	55
2.1 MARKETS COVERED	55
2.2 GEOGRAPHICAL SCOPE	56
2.3 YEARS CONSIDERED FOR THE STUDY	57
2.4 DBMR TRIPOD DATA VALIDATION MODEL	58
2.5 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS	61
2.6 DBMR MARKET POSITION GRID	62
2.7 MULTIVARIATE MODELLING	63
2.8 TYPE LIFELINE CURVE	63
2.9 MARKET END USER COVERAGE GRID	64
2.10 SECONDARY SOURCES	65

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2.11 ASSUMPTIONS	65
3 EXECUTIVE SUMMARY	66
4 PREMIUM INSIGHTS	69
4.1 COMPANY COMPARATIVE ANALYSIS	70
4.2 TRADITIONAL/LEGACY VS CONTEMPORARY/NEXT-GENERATION SOLUTION	74
4.3 FACTORS AFFECTING BUYING DECISION	76
4.4 PORTER'S MODEL	78
5 MARKET OVERVIEW	79
5.1 DRIVERS	81
5.1.1 INCREASING DEMAND AND ADOPTION OF CORE BANKING SOLUTIONS	81
5.1.2 INCREASING DEMAND FOR CUSTOMER CENTRIC SOLUTIONS	82
5.1.3 INCREASING INTEGRATION WITH EMERGING TECHNOLOGIES	82
5.2 RESTRAINTS	83
5.2.1 ADHERENCE TO STRICT REGULATORY GUIDELINES	83
5.2.2 DATA SECURITY AND SAFETY CONCERNS	84
?	
5.3 OPPORTUNITIES	84
5.3.1 RISING DEMAND FOR DIGITAL TRANSFORMATION	84
5.3.2 EXPANSION OF FINTECH ECOSYSTEM	85
5.4 CHALLENGE	85
5.4.1 CUSTOMER RESISTANCE TO CHANGE	85
6 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY TYPE	87
6.1 OVERVIEW	88
6.2 ENTERPRISE CUSTOMER SOLUTIONS	91
6.3 PAYMENT AND WITHDRAWAL	92
6.3.1 NEOBANKS	92
6.3.2 ONLINE PAYMENTS	92
6.3.3 E-WALLET	93
6.3.4 IN-STORE PAYMENTS	93
6.4 TRANSFER	93
6.5 MORTGAGES	93
6.6 LOANS	94
6.7 DEPOSITS	94
6.8 CURRENCY EXCHANGE	95
6.9 OTHERS	95
7 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY OFFERING	96
7.1 OVERVIEW	97
7.2 SOFTWARE	100
7.3 SERVICES	100
7.3.1 MANAGED SERVICES	101
7.3.2 PROFESSIONAL SERVICES	101
7.3.2.1 CONSULTING	101
7.3.2.2 IMPLEMENTATION AND ADVISORY	101
7.3.2.3 SUPPORT	102
8 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL	103
8.1 OVERVIEW	104
8.2 CLOUD	107

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8.3 ON PREMISES	108
9 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY ENTERPRISE SIZE	109
9.1 OVERVIEW	110
9.2 LARGE ENTERPRISES	113
9.2.1 CLOUD	114
9.2.2 ON PREMISES	114
9.3 SMALL AND MEDIUM ENTERPRISES (SMES)	114
9.3.1 CLOUD	114
9.3.2 ON-PREMISES	115
10 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY CHANNEL	116
10.1 OVERVIEW	117
10.2 INTERNET BANKING	120
10.3 MOBILE BANKING	121
10.4 ATMS	121
10.5 BANK BRANCHES	122
10.6 OTHERS	122
11 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY FUNCTION	123
11.1 OVERVIEW	124
11.2 CUSTOMER RELATIONSHIP MANAGEMENT	127
11.3 TRANSACTION PROCESSING	128
11.4 ACCOUNT MANAGEMENT	128
11.5 LOAN MANAGEMENT	129
11.6 RISK MANAGEMENT	129
11.7 PRODUCT MANAGEMENT	130
11.8 COMPLIANCE MANAGEMENT	130
11.9 REPORTING AND ANALYTICS	131
11.10 OTHERS	131
12 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY END USER	132
12.1 OVERVIEW	133
12.2 BANKS	136
12.2.1 ONLINE AND NEOBANKS	137
12.2.2 RETAIL BANK	137
12.2.3 COMMERCIAL BANKS	137
12.2.4 INVESTMENT BANK	137
12.2.5 OTHERS	137
12.2.5.1 ENTERPRISE CUSTOMER SOLUTIONS	138
12.2.5.2 PAYMENTS AND WITHDRAWALS	138
12.2.5.3 TRANSFER	138
12.2.5.4 DEPOSITS	138
12.2.5.5 LOANS	138
12.2.5.6 MORTGAGES	138
12.2.5.7 CURRENCY EXCHANGE	138
12.2.5.8 OTHERS	138
12.3 CREDIT UNIONS AND COMMUNITY BANKS	139
12.3.1 ENTERPRISE CUSTOMER SOLUTIONS	139
12.3.2 PAYMENTS AND WITHDRAWAL	140
12.3.3 TRANSFER	140

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12.3.4 DEPOSITS	140
12.3.5 LOANS	140
12.3.6 MORTGAGES	140
12.3.7 CURRENCY EXCHANGE	140
12.3.8 OTHERS	140
12.3.8.1 LARGE ENTERPRISES	141
12.3.8.2 SMALL AND MEDIUM ENTERPRISES (SMES)	141
12.4 OTHER FINANCIAL INSTITUTIONS	141
13 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET, BY REGION	142
13.1 MIDDLE EAST AND AFRICA	145
13.1.1 SOUTH AFRICA	152
13.1.2 SAUDI ARABIA	158
13.1.3 ISRAEL	164
13.1.4 EGYPT	170
13.1.5 U.A.E.	176
13.1.6 QATAR	182
13.1.7 BAHRAIN	188
13.1.8 KUWAIT	194
13.1.9 OMAN	200
13.1.10 REST OF MIDDLE EAST AND AFRICA	206
14 MIDDLE EAST AND AFRICA CORE BANKING SOLUTIONS MARKET: COMPANY LANDSCAPE	207
14.1 COMPANY SHARE ANALYSIS: MIDDLE EAST AND AFRICA	207
15 SWOT ANALYSIS	208
16 COMPANY PROFILES	209
16.1 IBM	209
16.1.1 COMPANY SNAPSHOT	209
16.1.2 REVENUE ANALYSIS	209
16.1.3 COMPANY SHARE ANALYSIS	210
16.1.4 PRODUCT PORTFOLIO	210
16.1.5 RECENT DEVELOPMENT	211
?	
16.2 ORACLE	212
16.2.1 COMPANY SNAPSHOT	212
16.2.2 REVENUE ANALYSIS	212
16.2.3 COMPANY SHARE ANALYSIS	213
16.2.4 PRODUCT PORTFOLIO	213
16.2.5 RECENT DEVELOPMENT	213
16.3 FINASTRA	214
16.3.1 COMPANY SNAPSHOT	214
16.3.2 PRODUCT PORTFOLIO	214
16.3.3 COMPANY SHARE ANALYSIS	215
16.3.4 RECENT DEVELOPMENT	215
16.4 TATA CONSULTANCY SERVICES LIMITED	216
16.4.1 COMPANY SNAPSHOT	216
16.4.2 REVENUE ANALYSIS	216
16.4.3 COMPANY SHARE ANALYSIS	217
16.4.4 PRODUCT PORTFOLIO	217

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16.4.5 RECENT DEVELOPMENT	217
16.5 FISERV, INC.	219
16.5.1 COMPANY SNAPSHOT	219
16.5.2 REVENUE ANALYSIS	219
16.5.3 COMPANY SHARE ANALYSIS	220
16.5.4 PRODUCT PORTFOLIO	220
16.5.5 RECENT DEVELOPMENT	221
16.6 BACKBASE	222
16.6.1 COMPANY SNAPSHOT	222
16.6.2 PRODUCT PORTFOLIO	222
16.6.3 RECENT DEVELOPMENT	223
16.7 BRICKNODE	224
16.7.1 COMPANY SNAPSHOT	224
16.7.2 PRODUCT PORTFOLIO	224
16.7.3 RECENT DEVELOPMENT	224
16.8 CAPITAL BANKING SOLUTIONS	225
16.8.1 COMPANY SNAPSHOT	225
16.8.2 PRODUCT PORTFOLIO	225
16.8.3 RECENT DEVELOPMENT	225
16.9 CAPGEMINI. (2023)	226
16.9.1 COMPANY SNAPSHOT	226
16.9.2 REVENUE ANALYSIS	226
16.9.3 PRODUCT PORTFOLIO	227
16.9.4 RECENT DEVELOPMENTS	227
16.10 CHETU INC	228
16.10.1 COMPANY SNAPSHOT	228
16.10.2 PRODUCT PORTFOLIO	228
16.10.3 RECENT DEVELOPMENT	228
16.11 FIS	229
16.11.1 COMPANY SNAPSHOT	229
16.11.2 REVENUE ANALYSIS	229
16.11.3 PRODUCT PORTFOLIO	230
16.11.4 RECENT DEVELOPMENT	230
16.12 FORBIS	231
16.12.1 COMPANY SNAPSHOT	231
16.12.2 PRODUCT PORTFOLIO	231
16.12.3 RECENT DEVELOPMENT	231
16.13 HCL TECHNOLOGIES LIMITED	232
16.13.1 COMPANY SNAPSHOT	232
16.13.2 REVENUE ANALYSIS	232
16.13.3 PRODUCT PORTFOLIO	233
16.13.4 RECENT DEVELOPMENT	233
16.14 INFOSYS LIMITED	234
16.14.1 COMPANY SNAPSHOT	234
16.14.2 REVENUE ANALYSIS	234
16.14.3 PRODUCT PORTFOLIO	235
16.14.4 RECENT DEVELOPMENT	235

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16.15 JACK HENRY & ASSOCIATES, INC.	236
16.15.1 COMPANY SNAPSHOT	236
16.15.2 REVENUE ANALYSIS	236
16.15.3 PRODUCT PORTFOLIO	237
16.15.4 RECENT DEVELOPMENT	238
16.16 JAYAM SOLUTIONS	239
16.16.1 COMPANY SNAPSHOT	239
16.16.2 PRODUCT PORTFOLIO	239
16.16.3 RECENT DEVELOPMENT	239
16.17 MAMBU	240
16.17.1 COMPANY SNAPSHOT	240
16.17.2 PRODUCT PORTFOLIO	240
16.17.3 RECENT DEVELOPMENTS	241
16.18 NCINO	242
16.18.1 COMPANY SNAPSHOT	242
16.18.2 REVENUE ANALYSIS	242
16.18.3 PRODUCT PORTFOLIO	243
16.18.4 RECENT DEVELOPMENTS	243
16.19 NCR VYOIX CORPORATION	244
16.19.1 COMPANY SNAPSHOT	244
16.19.2 REVENUE ANALYSIS	244
16.19.3 PRODUCT PORTFOLIO	245
16.19.4 RECENT DEVELOPMENT	245
16.20 NELITO SYSTEMS PVT. LTD.	246
16.20.1 COMPANY SNAPSHOT	246
16.20.2 PRODUCT PORTFOLIO	246
16.20.3 RECENT DEVELOPMENTS	247
16.21 SAP	248
16.21.1 COMPANY SNAPSHOT	248
16.21.2 REVENUE ANALYSIS	248
16.21.3 PRODUCT PORTFOLIO	249
16.21.4 RECENT DEVELOPMENT	249
16.22 TEMENOS HEADQUARTERS SA (2023)	250
16.22.1 COMPANY SNAPSHOT	250
16.22.2 REVENUE ANALYSIS	251
16.22.3 PRODUCT PORTFOLIO	251
16.22.4 RECENT DEVELOPMENTS	252
16.23 UNISYS	253
16.23.1 COMPANY SNAPSHOT	253
16.23.2 REVENUE ANALYSIS	253
16.23.3 PRODUCT PORTFOLIO	254
16.23.4 RECENT DEVELOPMENT	254
17 QUESTIONNAIRE	255
18 RELATED REPORTS	258

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