

South America Life Insurance Market to 2027

Industry Report | 2023-11-10 | 41 pages | MarketLine

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Report description:

South America Life Insurance Market to 2027

Summary

Life Insurance in South America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The South American life insurance market had total gross written premiums of \$52.5 billion in 2022, representing a compound annual growth rate (CAGR) of 6.3% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$27.8 billion, equivalent to 52.9% of the market's overall value.
- In 2022, the South American life insurance market witnessed an annual growth of 12.9%. The market growth is driven by the economies of the participating countries performing better than anticipated and the shift in the major central banks' monetary policy, which has improved the interest rate environment suitable for marketing annuity and life savings products.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in South America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in South America

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South America life insurance market with five year forecasts

Reasons to Buy

- What was the size of the South America life insurance market by value in 2022?
- What will be the size of the South America life insurance market in 2027?
- What factors are affecting the strength of competition in the South America life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up South America's life insurance market?

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