

Global Cryptocurrency Market to 2027

Industry Report | 2023-12-08 | 39 pages | MarketLine

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Report description:

Global Cryptocurrency Market to 2027

Summary

Global Cryptocurrency industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Cryptocurrency markets are described as a decentralized (not issued or backed by a central authority such as a government) network-based currency market. Cryptocurrencies can be bought and sold via exchanges and stored in 'wallets'. Unlike traditional currencies, cryptocurrencies exist only as a shared digital record of ownership, stored on a blockchain.
- The global cryptocurrency market had a total market capitalization of \$1,145,629.2 million in 2022, representing a compound annual growth rate (CAGR) of 53.2% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 102.4% between 2017 and 2022, to reach a total of 43,021.1 billion trading volume USD in 2022.
- The bankruptcy of numerous crypto companies eroded public trust in the market, contributing to the collapse of the market. For instance, the crypto market peaked at \$3 trillion in November 2021, and the value of the overall crypto market plummeted through 2022, hitting a two-year low of \$796 billion as crypto exchange platform FTX imploded.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the cryptocurrency market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global cryptocurrency market
- Leading company profiles reveal details of key cryptocurrency market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global cryptocurrency market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global cryptocurrency market by value in 2022?
- What will be the size of the Global cryptocurrency market in 2027?
- What factors are affecting the strength of competition in the Global cryptocurrency market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's cryptocurrency market?

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