

**Turkey Life Insurance Market to 2027**

Industry Report | 2023-11-10 | 43 pages | MarketLine

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**Report description:**

Turkey Life Insurance Market to 2027

## Summary

Life Insurance in Turkey industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Turkish life insurance market had total gross written premiums of \$1.8 billion in 2022, representing a compound annual growth rate (CAGR) of 34.8% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$1.8 billion, equivalent to 99.9% of the market's overall value.
- In 2022, the Turkish life insurance market witnessed an annual growth of 74% due to rising awareness about the importance of insurance. Factors such as a rising population base, increasing disposable income, and growing consumer confidence are driving the country's life insurance market.

## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Turkey

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey life insurance market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Turkey life insurance market by value in 2022?
- What will be the size of the Turkey life insurance market in 2027?
- What factors are affecting the strength of competition in the Turkey life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Turkey's life insurance market?

## Table of Contents:

### Table of Contents

#### 1 Executive Summary

##### 1.1. Market value

##### 1.2. Market value forecast

##### 1.3. Category segmentation

##### 1.4. Geography segmentation

##### 1.5. Market share

##### 1.6. Market rivalry

##### 1.7. Competitive landscape

#### 2 Market Overview

##### 2.1. Market definition

##### 2.2. Market analysis

#### 3 Market Data

##### 3.1. Market value

#### 4 Market Segmentation

##### 4.1. Category segmentation

##### 4.2. Geography segmentation

#### 5 Market Outlook

##### 5.1. Market value forecast

#### 6 Five Forces Analysis

##### 6.1. Summary

##### 6.2. Buyer power

##### 6.3. Supplier power

##### 6.4. New entrants

##### 6.5. Threat of substitutes

##### 6.6. Degree of rivalry

#### 7 Competitive Landscape

##### 7.1. Market share

##### 7.2. Who are the leading players?

##### 7.3. What strategies do the leading players follow?

##### 7.4. What are the strengths of the leading players?

#### 8 Company Profiles

##### 8.1. AgeSA Hayat ve Emeklilik AS

##### 8.2. Anadolu Hayat Emeklilik AS

8.3. Vienna Insurance Group AG

8.4. Turkiye Hayat Ve Emeklilik AS

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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