

Turkey Life Insurance Market to 2027

Industry Report | 2023-11-10 | 43 pages | MarketLine

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Report description:

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Summary

Life Insurance in Turkey industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Turkish life insurance market had total gross written premiums of \$1.8 billion in 2022, representing a compound annual growth rate (CAGR) of 34.8% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$1.8 billion, equivalent to 99.9% of the market's overall value.
- In 2022, the Turkish life insurance market witnessed an annual growth of 74% due to rising awareness about the importance of insurance. Factors such as a rising population base, increasing disposable income, and growing consumer confidence are driving the country's life insurance market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Turkey

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Turkey life insurance market by value in 2022?
- What will be the size of the Turkey life insurance market in 2027?
- What factors are affecting the strength of competition in the Turkey life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Turkey's life insurance market?

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