

Sweden Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 39 pages | MarketLine

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Report description:

Sweden Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in Sweden industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The Swedish non-life insurance market had total gross written premiums of \$9.7 billion in 2022, representing a compound annual growth rate (CAGR) of 3.9% between 2017 and 2022.
- The property segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$4.1 billion, equivalent to 41.7% of the market's overall value.
- Sweden's non-life insurance market is driven by mandatory third-party liability insurance and an increase in ownership rates of automobiles. According to the European Automobile Manufacturers Association (ACEA), in December 2022, Sweden recorded 34,476 new passenger car registrations, up from 27,605 in December 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Sweden
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market

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in Sweden

- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Sweden non-life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Sweden non-life insurance market by value in 2022?
- What will be the size of the Sweden non-life insurance market in 2027?
- What factors are affecting the strength of competition in the Sweden non-life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Sweden's non-life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of the leading players?

7.4. Has there been any significant M&A activity, partnership, and new product development in recent years?

8 Company Profiles

8.1. Folksam

8.2. If Skadeforsikring NUF

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8.3. Lansforsakringar AB
8.4. Trygg-Hansa Forsskrings AB
9 Macroeconomic Indicators
9.1. Country data
10 Appendix
10.1. Methodology
10.2. Industry associations
10.3. Related MarketLine research
10.4. About MarketLine

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