

Norway Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 42 pages | MarketLine

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Report description:

Norway Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The Norwegian non-life insurance market had total gross written premiums of \$8.1 billion in 2022, representing a compound annual growth rate (CAGR) of 6.6% between 2017 and 2022.
- The motor segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$3 billion, equivalent to 37.4% of the market's overall value.
- Non-life insurance coverage in the Norwegian population is relatively high. According to in-house research, in 2022, Norway's non-life insurance penetration (ratio of premiums to GDP) stood at 2.8%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the non-life insurance market in Norway
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Norway

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- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Norway non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Norway non-life insurance market by value in 2022?
- What will be the size of the Norway non-life insurance market in 2027?
- What factors are affecting the strength of competition in the Norway non-life insurance market?
- How has the market performed over the last five years?
- How large is Norway's non-life insurance market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market share

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What strategies do the leading players follow?

7.4. What are the strengths of the leading players?

7.5. Has there been any significant M&A activity, partnership and new product development in recent years?

8 Company Profiles

8.1. Gjensidige Forsikring ASA

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- 8.2. If P&C Insurance Holding Ltd
- 8.3. Tryg A/S
- 8.4. If P&C Insurance Holding Ltd
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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