

Belgium New Cars Market to 2027

Industry Report | 2023-11-24 | 48 pages | MarketLine

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Report description:

Belgium New Cars Market to 2027

Summary

New Cars in Belgium industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market for new cars consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles.
- The Belgian new cars market had total revenues of \$14.3 billion in 2022, representing a negative compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.
- The market consumption volumes declined with a negative CAGR of 6.7% between 2017 and 2022, to reach a total of 357,216.0 units in 2022.
- Belgium held 3.6% of the new cars market in Europe in 2022. However, as a result of the Russia-Ukraine conflict, market growth remained highly volatile.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Belgium
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Belgium

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- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Belgium new cars market with five year forecasts

Reasons to Buy

- What was the size of the Belgium new cars market by value in 2022?
- What will be the size of the Belgium new cars market in 2027?
- What factors are affecting the strength of competition in the Belgium new cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Belgium's new cars market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Geography segmentation

1.6. Market share

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What are the strengths of the leading players?

7.4. What strategies do the leading players follow?

7.5. What are the recent developments in the market?

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8 Company Profiles

8.1. Volkswagen AG

8.2. Stellantis NV

8.3. Bayerische Motoren Werke AG

8.4. Renault-Nissan-Mitsubishi Alliance

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

Belgium New Cars Market to 2027

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