

Vietnam Life Insurance Market to 2027

Industry Report | 2023-11-10 | 43 pages | MarketLine

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Report description:

Vietnam Life Insurance Market to 2027

Summary

Life Insurance in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Vietnamese life insurance market had total gross written premiums of \$8.2 billion in 2022, representing a compound annual growth rate (CAGR) of 23.9% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$8.2 billion, equivalent to 99.8% of the market's overall value.
- Life insurance coverage in the Vietnamese population is relatively low. According to in-house research, in 2022, life insurance penetration (ratio of premiums to GDP) in Vietnam was 2.7%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Vietnam
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Vietnam
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Vietnam life insurance market by value in 2022?
- What will be the size of the Vietnam life insurance market in 2027?
- What factors are affecting the strength of competition in the Vietnam life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Vietnam's life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do the leading players follow?
- 7.4. What has been the rationale behind recent M&A activity?

8 Company Profiles

- 8.1. Bao Viet Life Insurance Corp
- 8.2. Dai-ichi Life Holdings Inc
- 8.3. Manulife (Vietnam) Ltd

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8.4. Prudential Vietnam Assurance Private Ltd

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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