

Vietnam Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 43 pages | MarketLine

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Report description:

Vietnam Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The Vietnamese non-life insurance market had total gross written premiums of \$3 billion in 2022, representing a compound annual growth rate (CAGR) of 10.8% between 2017 and 2022.
- The motor segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$0.8 billion, equivalent to 26.3% of the market's overall value.
- In 2022, the Vietnamese non-life insurance market witnessed an annual growth of 17.5%. Factors such as a supportive regulatory environment, expanded collaborations, innovative products, and active distribution channels all contribute to the expansion of the non-life insurance market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Vietnam
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market

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in Vietnam

- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Vietnam non-life insurance market by value in 2022?
- What will be the size of the Vietnam non-life insurance market in 2027?
- What factors are affecting the strength of competition in the Vietnam non-life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Vietnam's non-life insurance market?

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