

Thailand Life Insurance Market to 2027

Industry Report | 2023-11-10 | 42 pages | MarketLine

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Report description:

Thailand Life Insurance Market to 2027

Summary

Life Insurance in Thailand industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Thai life insurance market had total gross written premiums of \$13.8 billion in 2022, representing a negative compound annual growth rate (CAGR) of 2.6% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$13.4 billion, equivalent to 96.8% of the market's overall value.
- Life insurance coverage in the Thai population is relatively low. According to in-house research, in 2022, life insurance penetration (ratio of premiums to GDP) in Thailand was 3.7%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance market in Thailand
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Thailand
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Thailand life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Thailand life insurance market by value in 2022?
- What will be the size of the Thailand life insurance market in 2027?
- What factors are affecting the strength of competition in the Thailand life insurance market?
- How has the market performed over the last five years?
- How large is Thailand's life insurance market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market share

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What are the strengths of the leading players?

7.4. What strategies do the leading players follow?

8 Company Profiles

8.1. AIA Thailand

8.2. FWD Life Insurance Public Co Ltd

8.3. Thai Life Insurance Public Company Ltd

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8.4. Muang Thai Life Assurance Public Co Ltd

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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