

## **South Korea Online Retail Market to 2027**

Industry Report | 2023-11-17 | 41 pages | MarketLine

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### **Report description:**

South Korea Online Retail Market to 2027

#### Summary

Online Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The online retail market is segmented into apparel retail, electrical & electronics retail, food & grocery retail, home & garden products, furniture & floor coverings, and footwear.
- The South Korean online retail sector had total revenues of \$59.4 billion in 2022, representing a compound annual growth rate (CAGR) of 18% between 2017 and 2022.
- The food & grocery retail segment accounted for the sector's largest proportion in 2022, with total revenues of \$21.4 billion, equivalent to 36.1% of the sector's overall value.
- The growth in the South Korean online retail sector is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the Bank of Korea, the consumer confidence index in South Korea reached 103.2 in July 2023, up from 90.2 in December 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the online retail market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the online retail market in

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## South Korea

- Leading company profiles reveal details of key online retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea online retail market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the South Korea online retail market by value in 2022?
- What will be the size of the South Korea online retail market in 2027?
- What factors are affecting the strength of competition in the South Korea online retail market?
- How has the market performed over the last five years?
- How large is South Korea's online retail market in relation to its regional counterparts?

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