

South Korea Utilities Market to 2027

Industry Report | 2023-12-08 | 39 pages | MarketLine

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Report description:

South Korea Utilities Market to 2027

Summary

Utilities in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The utilities industry is categorized into three main segments: gas utilities, water utilities, and electricity retailing.
- The South Korean utilities industry had total revenues of \$83.6 billion in 2022, representing a compound annual growth rate (CAGR) of 3.3% between 2017 and 2022.
- The electricity retailing segment accounted for the industry's largest proportion in 2022, with total revenues of \$52 billion, equivalent to 62.2% of the industry's overall value.
- In 2022, the South Korean utilities industry witnessed an annual growth of 6.4% due to the increase in consumption of gas. According to in-house research, in 2022, the gas consumption in South Korea reached 2,134.2 billion cubic feet, up 1.2% over 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the utilities market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the utilities market in South Korea

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- Leading company profiles reveal details of key utilities market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea utilities market with five year forecasts

Reasons to Buy

- What was the size of the South Korea utilities market by value in 2022?
- What will be the size of the South Korea utilities market in 2027?
- What factors are affecting the strength of competition in the South Korea utilities market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's utilities market?

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