

Singapore New Cars Market to 2027

Industry Report | 2023-11-24 | 52 pages | MarketLine

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Report description:

Singapore New Cars Market to 2027

Summary

New Cars in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market for new cars consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles.
- Singapore captured a share of 0.3% in the Asia-Pacific new cars market, in 2022.
- The Singaporean new cars market had total revenues of \$2.2 billion in 2022, representing a negative compound annual growth rate (CAGR) of 18.1% between 2017 and 2022.
- Market consumption volumes declined with a negative CAGR of 18.6% between 2017 and 2022, to reach a total of 31.5 thousand units in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Singapore
- Leading company profiles reveal details of key new cars market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore new cars market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore new cars market by value in 2022?
- What will be the size of the Singapore new cars market in 2027?
- What factors are affecting the strength of competition in the Singapore new cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's new cars market?

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