

Philippines Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 42 pages | MarketLine

AVAILABLE LICENSES:

- Single user licence (PDF) \$350.00
- Site License (PDF) \$525.00
- Enterprisewide license (PDF) \$700.00

Report description:

Philippines Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The Filipino non-life insurance market had total gross written premiums of \$2.1 billion in 2022, representing a compound annual growth rate (CAGR) of 8.6% between 2017 and 2022.
- The property segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$0.8 billion, equivalent to 37.4% of the market's overall value.
- The expansion of microinsurance is supporting the market growth. According to the Philippines Insurance Commission, the microinsurance premium collection by mutual benefit associations (MBAs) from non-life insurance witnessed an annual growth of 84.1% in Q2 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Philippines
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

in Philippines

- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Philippines non-life insurance market by value in 2022?
- What will be the size of the Philippines non-life insurance market in 2027?
- What factors are affecting the strength of competition in the Philippines non-life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's non-life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market share

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What are the strengths of the leading players?

7.4. What are the most recent developments in the market?

8 Company Profiles

8.1. BPI/MS Insurance Corp

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.2. Malayan Insurance Co Inc
- 8.3. Pioneer Insurance & Surety Corp
- 8.4. Prudential Guarantee and Assurance Inc
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Philippines Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 42 pages | MarketLine

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single user licence (PDF)	\$350.00
	Site License (PDF)	\$525.00
	Enterprisewide license (PDF)	\$700.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-11"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com