

## **Malaysia Life Insurance Market to 2027**

Industry Report | 2023-11-10 | 41 pages | MarketLine

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### **Report description:**

Malaysia Life Insurance Market to 2027

#### Summary

Life Insurance in Malaysia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Malaysian life insurance market had total gross written premiums of \$14.9 billion in 2022, representing a compound annual growth rate (CAGR) of 7.9% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$13.8 billion, equivalent to 92.9% of the market's overall value.
- In 2022, the Malaysian life insurance market witnessed an annual growth of 5.7%. According to the Life Insurance Association of Malaysia (LIAM), in 2022, Malaysia had in force 13.4 million policies, up 0.1% over 2021.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Malaysia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Malaysia
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Malaysia life insurance market with five year forecasts

#### Reasons to Buy

- What was the size of the Malaysia life insurance market by value in 2022?
- What will be the size of the Malaysia life insurance market in 2027?
- What factors are affecting the strength of competition in the Malaysia life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Malaysia's life insurance market?

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