

India Medium and Heavy Trucks Market to 2027

Industry Report | 2023-12-08 | 52 pages | MarketLine

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Report description:

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Summary

Medium & Heavy Trucks in India industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.
- The Indian medium & heavy trucks market had total revenues of \$10.2 billion in 2022, representing a compound annual growth rate (CAGR) of 5.9% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 3.1% between 2017 and 2022, reaching a total of 329.9 thousand units in 2022.
- The growth in the Indian medium & heavy trucks market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, according to the Organisation for Economic Co-operation and Development (OECD), the business confidence index in India reached 103.55 in February 2022, up from 101.21 in April 2021.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in India
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in India
- Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the India medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the India medium & heavy trucks market by value in 2022?
- What will be the size of the India medium & heavy trucks market in 2027?
- What factors are affecting the strength of competition in the India medium & heavy trucks market?
- How has the market performed over the last five years?
- Who are the top competitors in India's medium & heavy trucks market?

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