

India Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 45 pages | MarketLine

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Report description:

India Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in India industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The Indian non-life insurance market had total gross written premiums of \$33.8 billion in 2022, representing a compound annual growth rate (CAGR) of 11.1% between 2017 and 2022.
- The motor segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$10.6 billion, equivalent to 31.5% of the market's overall value.
- Factors such as rapid urban economic expansion and increasing household income are driving India's non-life insurance market. According to in-house research, in 2022, the Indian net household disposable income per household reached \$6,550.9, witnessing an annual growth of 8%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in India
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market

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in India

- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the India non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the India non-life insurance market by value in 2022?
- What will be the size of the India non-life insurance market in 2027?
- What factors are affecting the strength of competition in the India non-life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up India's non-life insurance market?

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