

Peru Life Insurance Market to 2027

Industry Report | 2023-11-10 | 43 pages | MarketLine

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Report description:

Peru Life Insurance Market to 2027

Summary

Life Insurance in Peru industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Peruvian life insurance market had total gross written premiums of \$2.5 billion in 2022, representing a compound annual growth rate (CAGR) of 12.7% between 2017 and 2022.
- The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$1.6 billion, equivalent to 64.7% of the market's overall value.
- In 2022, the Peruvian life insurance market witnessed an annual growth of 5.7% due to an increase in income and a recovering labor market propelled by reducing unemployment. According to in-house research, in 2022, the unemployment rate in Peru reached 7.7%, reducing from 11.3% in 2021.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Peru
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Peru

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Peru life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Peru life insurance market by value in 2022?
- What will be the size of the Peru life insurance market in 2027?
- What factors are affecting the strength of competition in the Peru life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Peru's life insurance market?

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