

Colombia Automotive Manufacturing Market to 2027

Industry Report | 2023-12-01 | 58 pages | MarketLine

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Report description:

Colombia Automotive Manufacturing Market to 2027

Summary

Automotive Manufacturing in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The automotive manufacturing market is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. The electric and hybrid vehicles are out of our market scope.
- The Colombian automotive manufacturing industry had total revenues of \$1.5 billion in 2022, representing a negative compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.
- Industry production volume increased with a CAGR of 2.2% between 2017 and 2022, reaching a total of 0.9 million units in 2022.
- Colombia is set to experience its weakest car sales in 15 years, with new vehicle sales slowing by 38.8% in October 2023 compared to 2022. However, electric vehicle sales have grown by 10.4% and hybrid vehicle sales by 5.2%. Commercial vehicle sales also saw a 45% decline in October 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the automotive manufacturing market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Colombia

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- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia automotive manufacturing market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Colombia automotive manufacturing market by value in 2022?
- What will be the size of the Colombia automotive manufacturing market in 2027?
- What factors are affecting the strength of competition in the Colombia automotive manufacturing market?
- How has the market performed over the last five years?
- How large is Colombia's automotive manufacturing market in relation to its regional counterparts?

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