

United States of America (USA) Non-Life Insurance Market to 2027

Industry Report | 2023-11-17 | 47 pages | MarketLine

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Report description:

United States of America (USA) Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.
- The US non-life insurance market had total gross written premiums of \$2,021.6 billion in 2022, representing a compound annual growth rate (CAGR) of 7.7% between 2017 and 2022.
- The motor segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$346 billion, equivalent to 17.1% of the market's overall value.
- Non-life insurance coverage in the US population is high. According to in-house research, in 2022, the US's non-life insurance penetration (ratio of premiums to GDP) stood at 6.7%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in the United States

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- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the United States non-life insurance market by value in 2022?
- What will be the size of the United States non-life insurance market in 2027?
- What factors are affecting the strength of competition in the United States non-life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's non-life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market share

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What strategies do the leading players follow?

7.4. Have there been any recent developments in the market?

8 Company Profiles

8.1. Berkshire Hathaway Inc

8.2. Liberty Mutual Insurance Co

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8.3. State Farm Mutual Automobile Insurance Co

8.4. The Progressive Corp

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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