

Canada Life Insurance Market to 2027

Industry Report | 2023-11-10 | 48 pages | MarketLine

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Report description:

Canada Life Insurance Market to 2027

Summary

Life Insurance in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market is segmented into Life Insurance and Pension/Annuity.
- The Canadian life insurance market had total gross written premiums of \$71.7 billion in 2022, representing a compound annual growth rate (CAGR) of 6.7% between 2017 and 2022.
- The pension/annuity segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$55.1 billion, equivalent to 76.9% of the market's overall value.
- In 2022, the Canadian life insurance market witnessed an annual growth of 6.4%. Factors such as a rising population base, high disposable income, and growing consumer confidence are driving the country's life insurance market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Canada
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Canada life insurance market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Canada life insurance market by value in 2022?
- What will be the size of the Canada life insurance market in 2027?
- What factors are affecting the strength of competition in the Canada life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's life insurance market?

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