

## **Canada New Cars Market to 2027**

Industry Report | 2023-11-24 | 54 pages | MarketLine

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### Report description:

Canada New Cars Market to 2027

#### Summary

New Cars in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

- The market for new cars consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles.
- Canada captured the second largest share of the North American new cars market, accounting for a share of 4.5% in 2022.
- The Canadian new cars market had total revenues of \$30.9 billion in 2022, representing a negative compound annual growth rate (CAGR) of 6.3% between 2017 and 2022.
- Market consumption volumes declined with a negative CAGR of 6.6% between 2017 and 2022, to reach a total of 1,161.3 thousand units in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in
- Leading company profiles reveal details of key new cars market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Canada new cars market with five year forecasts

#### Reasons to Buy

- What was the size of the Canada new cars market by value in 2022?
- What will be the size of the Canada new cars market in 2027?
- What factors are affecting the strength of competition in the Canada new cars market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's new cars market?

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