

South Africa New Cars Market to 2027

Industry Report | 2023-11-24 | 54 pages | MarketLine

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Report description:

South Africa New Cars Market to 2027

Summary

New Cars in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market for new cars consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles.
- The South African new cars market had total revenues of \$8.3 billion in 2022, representing a compound annual growth rate (CAGR) of -1% between 2017 and 2022.
- The market consumption volumes declined with a negative CAGR of 1.2% between 2017 and 2022, to reach a total of 347,243.0 units in 2022.
- According to in-house research, in 2022, South Africa accounted for 0.4% of the global new cars market. The growth in the South African new cars market is influenced by several macroeconomic factors growing consumer confidence and rising GDP.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in South Africa

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- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa new cars market with five year forecasts

Reasons to Buy

- What was the size of the South Africa new cars market by value in 2022?
- What will be the size of the South Africa new cars market in 2027?
- What factors are affecting the strength of competition in the South Africa new cars market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's new cars market?

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