

Nigeria Power Generation Market to 2027

Industry Report | 2023-12-15 | 35 pages | MarketLine

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Report description:

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Summary

Power Generation in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The power generation industry volume is defined as the total electrical energy (TWh) generated within a country over the course of each calendar year.
- The Nigerian power generation industry had total revenues of \$7.9 billion in 2022, representing a compound annual growth rate (CAGR) of 12.6% between 2017 and 2022.
- Industry production volume increased with a CAGR of 3.3% between 2017 and 2022, reaching a total of 42.8 TWh in 2022.
- According to in-house research, in 2022, Nigeria accounted for 0.5% of the global power generation industry. Factors such as economic growth, rapid urbanization, and industrialization are boosting electricity consumption, which is driving industry growth. According to in-house research, in 2022, Nigeria witnessed a real GDP annual growth of 3.1%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the power generation market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the power generation market in Nigeria

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- Leading company profiles reveal details of key power generation market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria power generation market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria power generation market by value in 2022?
- What will be the size of the Nigeria power generation market in 2027?
- What factors are affecting the strength of competition in the Nigeria power generation market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's power generation market?

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