

Nigeria Transportation Services Market to 2027

Industry Report | 2023-11-03 | 48 pages | MarketLine

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Report description:

Nigeria Transportation Services Market to 2027

Summary

Transportation Services in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The transportation services industry comprises the air, marine, rail, and road freight sectors.
- The Nigerian transportation services industry group had total revenues of \$5.1 billion in 2022, representing a compound annual growth rate (CAGR) of 5.3% between 2017 and 2022.
- The road segment accounted for the industry group's largest proportion in 2022, with total revenues of \$5 billion, equivalent to 99.1% of the industry group's overall value.
- The growth in the Nigerian transportation services industry group is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, the real GDP annual growth rate of Nigeria in 2022 stood at 3.1%, according to GlobalData.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the transportation services market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the transportation services market in Nigeria

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- Leading company profiles reveal details of key transportation services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria transportation services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Nigeria transportation services market by value in 2022?
- What will be the size of the Nigeria transportation services market in 2027?
- What factors are affecting the strength of competition in the Nigeria transportation services market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's transportation services market?

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