

United States Wood Based Panel Market Forecast 2024-2032

Market Report | 2024-01-06 | 140 pages | Inkwood Research

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Report description:

KEY FINDINGS

The United States wood based panel market is predicted to register a CAGR of 5.64% during the forecasted period. Some of the main drivers of the nation's market expansion are a surge in household and furniture renovation expenditure for wood based panels and optimistic growth patterns in both residential and commercial construction. While the base year considered for the studied market is 2023, the forecast years are between 2024 and 2032.

MARKET INSIGHTS

The construction industry, a major contributor to the United States economy, plays a significant role in the wood based panel market. With over 919,000 construction establishments and 8.0 million employees, it provides a substantial market for wood based panels, which are a critical component in building and structural applications. The United States construction sector's market size was valued at approximately 1.8 trillion United States dollars. While there may be expectations of fluctuations in the coming years, its substantial size continues to signify a significant market for wood based panels.

Increased production and consumption volumes of these panel products, along with hardwood plywood, are indicative of the market's expansion. Softwood lumber production and consumption also witnessed year-over-year increases, further contributing to the wood based panel market's growth. Additionally, the continued growth in wood pellet production and sales highlights the industry's resilience and potential for expansion. Therefore, such factors are anticipated to propel the expansion of the United States wood based panel market growth during the forecasted period.

COMPETITIVE INSIGHTS

Leading players operating in the market include Boise Cascade, Hampton Lumber Sales, Roseburg Forest Products Co, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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