

Yemen Lubricants Research Report Forecast to 2030

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Report description:

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Market Overview

The Yemen Lubricants Market is expected to register 2.64% CAGR during the forecast period, 2023 to 2030, and is expected to reach USD 83,504.20 thousand in 2030.

Lubricating oil can be classified into two primary groups: mineral and synthetic. Mineral oils are derived from natural crude oil through a refining process. On the other hand, synthetic oils are manufactured lubricants. At present, mineral lubricating oils are the more commonly utilized variant due to their cost-effectiveness in extraction from crude oil. Moreover, mineral oils can be engineered to possess various levels of viscosity, granting them utility across a broad spectrum of applications. The capacity to blend lubricating oils with differing viscosities is a key attribute that enhances the practicality of certain oils. For instance, the conventional motor oil typically consists of a blend of low-viscosity oil to facilitate smooth starting in colder temperatures, alongside high-viscosity oil to enhance performance during standard operational temperatures.

Industries such as manufacturing, construction, and agriculture require lubricants for their machinery and equipment. Yemen's level of industrialization and economic activities would contribute to its lubricant demand. The demand for lubricants is closely tied to the number of vehicles on the road, including cars, trucks, buses, and other forms of transportation. The condition of the road network and the level of motorization would impact this demand. Lubricants are used in power generation equipment, such as generators and turbines. The availability and stability of power supply would influence the demand for lubricants in this sector. Lubricants are essential for maintaining various types of machinery, including industrial equipment, construction machinery, and agricultural machinery. The ongoing maintenance and repair activities in these sectors contribute to lubricant demand. Market Segmentation

Yemen Lubricants Market is segmented based on type, end user, and sector. The market segment of type includes Mineral Oil Lubricants, Synthetic Lubricants, Hydraulic Oil, Metalworking Fluids, Gear Oil, Compressor Oil, Grease, and Other. Based on End Use includes Automotive, Building & Construction, Metals & Mining, Powder Generation, Oil & Gas, Marine, Aerospace, Mining and Others. Based on the Sector, the market deals in Residential, Commercial, and Industrial.

Major Players

Some of the players operating in the market are Yemen Lubricants Manufacturing Co, Eurol BV, FUCHS, Abu Dhabi National Oil Company, Agaseem Factory for Chemicals and Plastics Company, LG LUBRICANTS, Lodha Chem, Wheelers Lubricants and many

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