

Life Insurance North America (NAFTA) Industry Guide 2018-2027

Industry Report | 2023-11-25 | 112 pages | MarketLine

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Report description:

Life Insurance North America (NAFTA) Industry Guide 2018-2027

Summary

The NAFTA Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The North American Free Trade Agreement (NAFTA) is a trade agreement between the countries in North America: the US, Canada and Mexico. The life insurance industry within the NAFTA countries had a total market value of \$758.8 billion in 2022. The Canada was the fastest growing country, with a CAGR of 7.3% over the 2018-22 period.
- Within the life insurance industry, the US is the leading country among the NAFTA bloc, with market revenues of \$672.0 billion in 2022. This was followed by Canada and Mexico, with a value of \$71.7 and \$15.1 billion, respectively.
- The US is expected to lead the life insurance industry in the NAFTA bloc, with a value of \$882.2 billion in 2027, followed by Canada and Mexico with expected values of \$94.7 and \$18.1 billion, respectively.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the NAFTA life insurance market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the NAFTA life insurance market
- Leading company profiles reveal details of key life insurance market players' NAFTA operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the NAFTA life insurance market with five year forecasts
- Compares data from the US, Canada and Mexico, alongside individual chapters on each country

Reasons to Buy

- What was the size of the NAFTA life insurance market by value in 2022?
- What will be the size of the NAFTA life insurance market in 2027?
- What factors are affecting the strength of competition in the NAFTA life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in the NAFTA life insurance market?

Table of Contents:

Table of Contents

1 Introduction

- 1.1. What is this report about?
- 1.2. Who is the target reader?
- 1.3. How to use this report
- 1.4. Definitions

2 NAFTA Life Insurance

2.1. Industry Outlook

3 Life Insurance in Canada

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 Macroeconomic Indicators

4.1. Country data

5 Life Insurance in Mexico

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 Macroeconomic Indicators

6.1. Country data

7 Life Insurance in The United States

- 7.1. Market Overview
- 7.2. Market Data
- 7.3. Market Segmentation
- 7.4. Market outlook
- 7.5. Five forces analysis

8 Macroeconomic Indicators

8.1. Country data

9 Company Profiles

9.1. Assurant Inc

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- 9.2. Globe Life Inc
- 9.3. Knights of Columbus
- 9.4. AXA SA
- 9.5. Grupo Financiero Banorte SAB de CV
- 9.6. Grupo Nacional Provincial SAB
- 9.7. MetLife Inc
- 9.8. New York Life Insurance Co
- 9.9. Prudential Financial Inc
- 9.10. The Northwestern Mutual Life Insurance Co
- 10 Appendix
- 10.1. Methodology
- 10.2. About MarketLine

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