

## **Colombia Waterproofing Market Report and Forecast 2024-2032**

Market Report | 2023-12-29 | 190 pages | EMR Inc.

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### **Report description:**

Colombia Waterproofing Market Report and Forecast 2024-2032

#### Market Outlook

According to the report by Expert Market Research (EMR), the Colombia waterproofing market is projected to grow at a CAGR of 5% between 2024 and 2032. Aided by the increasing construction activities and the rising awareness about the benefits of waterproofing in various sectors, the market is expected to grow significantly by 2032.

Waterproofing, a crucial measure in construction, is the process of making structures water-resistant, ensuring that they remain unaffected by water under specified conditions. This process safeguards buildings, structures, and constructions from potential damages caused by water ingress. A combination of chemicals, membranes, and other agents, waterproofing plays an instrumental role in extending the life of structures while maintaining their aesthetic and functional aspects.

According to the Colombia waterproofing market analysis, tropical climate of Colombia, with abundant rainfall makes waterproofing an indispensable aspect of construction. The increasing urbanisation and growth in the Colombian real estate sector have fuelled the demand for quality waterproofing solutions. As more individuals invest in properties, there's a growing consciousness about protecting their investments against potential water damages, leading to the growth of the waterproofing industry.

Furthermore, the rising trend of green and sustainable buildings in Colombia accentuates the demand for advanced waterproofing solutions. Eco-friendly waterproofing products, which ensure minimal environmental impact, have gained traction in the market, reflecting the country's shift towards sustainable construction practices.

Another propelling factor of the Colombia waterproofing market growth is the booming infrastructure projects. As the government focuses on enhancing the country's infrastructure - from roads to bridges to public facilities - the need for durable and long-lasting materials becomes paramount, and waterproofing materials are at the forefront.

Additionally, the advancements in waterproofing technologies are significantly influencing the market dynamics. The emergence of smart waterproofing solutions, which combine traditional methods with modern sensing technologies to detect potential breaches, is a testament to the industry's innovation. These state-of-the-art solutions ensure not only protection but also proactive monitoring, adding another layer of security to the structures.

The hospitality and tourism sector, too, contributes to the Colombia waterproofing market demand. Colombia, with its scenic

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beauty and cultural heritage, has seen a surge in tourism in recent years. This uptick has led to an increase in the construction of hotels, resorts, and other hospitality structures. These establishments, aiming to offer the best to their patrons, invest heavily in ensuring that their infrastructures are top-notch, further driving the waterproofing market.

#### Market Segmentation

The market can be divided based on type and application.

#### Market Breakup by Type

- Liquid Membrane
  - o□ Bituminous Coating
  - o□ Polyurethane Membrane
  - o□ Epoxy
  - o□ Acrylic
- Cementitious Membrane
- Bituminous Membrane
- Thermoplastic Membrane
- Others

#### Market Breakup by Application

- Roofs and Balconies
- Water Management
- Bridges and Highways
- Landfill and Tunnels
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Colombia waterproofing market. Some of the major players explored in the report by Expert Market Research are as follows:

- Sika Colombia S.A.S
- Holcim (Colombia) SA
- Pinturas Probaquímica
- Coral Impermeabilizantes
- Hernanbar SAS
- Cubriseal
- Proim SAS
- Ruderil Columbia
- Others

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