

United States Air Conditioners (AC) Market Report and Forecast 2024-2032

Market Report | 2023-12-28 | 156 pages | EMR Inc.

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Report description:

United States Air Conditioners (AC) Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the United States air conditioners (AC) market is projected to grow at a CAGR of 5.6% between 2024 and 2032. Aided by the increasing demand from regions with extreme temperatures, the market is expected to grow significantly by 2032.

Air conditioners, pivotal for maintaining indoor temperature and air quality, have become indispensable in various sectors, including residential, commercial, and industrial. The U.S. market for ACs is driven by several factors, including technological advancements, climate variations, and evolving consumer preferences.

The increasing demand for energy-efficient and smart air conditioning systems is one of the primary drivers of the United States air conditioners (AC) market growth. With heightened awareness about energy consumption and its impact on utility bills and the environment, consumers and businesses are increasingly opting for energy-efficient AC models. Technological advancements such as inverter technology, which allows ACs to operate more efficiently, and smart features like Wi-Fi connectivity and remote control via smartphones, are significantly influencing buying decisions.

Another factor propelling the United States air conditioners (AC) market demand is the diverse climate across the United States, which necessitates the use of air conditioners during hot summers and, in some cases, year-round. Regions with extreme temperatures, such as the Southwest and Southeast, exhibit a particularly high demand for air conditioning systems.

The market is also influenced by the evolving real estate sector. The steady growth in residential construction and commercial building activities has created numerous opportunities for the AC market. New buildings, both residential and commercial, often incorporate advanced AC systems to enhance comfort and energy efficiency.

According to the United States air conditioners (AC) market analysis, major players in the U.S. AC market are heavily investing in research and development. Innovations in eco-friendly refrigerants, advanced compressors, and IoT-enabled smart features are pivotal in keeping the market competitive and aligned with regulatory and environmental standards.

The U.S. AC market also presents significant opportunities for growth. One promising area is the refurbishment and replacement of outdated AC systems in older buildings. As these systems reach the end of their lifecycle, there is a considerable market for replacement with newer, more efficient models.

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Market Segmentation The market can be divided based on type, size, end use, and distribution channel. Market Breakup by Type - Window AC - Central AC - Mini Split AC -[]Others Market Breakup by Size -[]<12K BTU -[]12K-36K BTU -||36K-60K BTU -∏60K+ BTU Market Breakup by End Use -[]Commercial -[Residential Market Breakup by Distribution Channel -[]Hypermarket - Electronic Stores -[]Online -Competitive Landscape The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States air conditioners (AC) market. Some of the major players explored in the report by Expert Market Research are as follows: -[Nortek - AB Electrolux - LG Electronics - DAIKIN INDUSTRIES, Ltd., - Fujitsu General Limited - Iohnson Controls -About Us Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities. Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

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