

## **India Coconut Oil Market Report and Forecast 2024-2032**

Market Report | 2023-12-28 | 152 pages | EMR Inc.

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### **Report description:**

India Coconut Oil Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the India coconut oil market is projected to grow at a CAGR of 7.50% between 2024 and 2032. Aided by the soaring demand for natural and organic personal care products, along with its extensive applications in the food sector, the market is expected to grow significantly by 2032.

Coconut oil, extracted from the kernel or meat of mature coconuts, is renowned for its diverse applications in cooking, skincare, haircare, and various health remedies. The oil, abundant in saturated fats and medium-chain fatty acids, is lauded for its nutritional and therapeutic properties. Besides its culinary uses, coconut oil is increasingly being integrated into cosmetic formulations, pharmaceuticals, and as a health supplement.

The surging demand for natural and organic personal care products is a major factor fuelling the India coconut oil market growth. As consumers become more health-conscious and aware of the benefits of natural ingredients, there has been a significant tilt towards products containing organic and minimally processed ingredients, such as virgin coconut oil. This trend is prominently driving the market, especially in the cosmetics and skincare sectors, where coconut oil is prized for its moisturising and nourishing properties.

According to the India coconut oil market analysis, the expanding food and beverage industry in India presents vast opportunities for the coconut oil market. The oil's unique flavour profile and health benefits make it a preferred choice for cooking and food processing. In addition, the growing popularity of keto and other low-carb diets has elevated the demand for coconut oil, attributed to its high content of medium-chain triglycerides (MCTs), which are touted for their weight management and energy-boosting properties.

The pharmaceutical industry in India also contributes significantly to the India coconut oil market growth. With its anti-inflammatory, antimicrobial, and antioxidant properties, coconut oil is increasingly being incorporated into various medicinal and therapeutic formulations. This integration not only taps into the health-conscious consumer segment but also propels innovation and research in the field of natural pharmaceuticals.

Another noteworthy aspect influencing the India coconut oil market outlook is the escalating demand for plant-based and vegan products. As consumers increasingly adopt plant-based diets for health, ethical, and environmental reasons, coconut oil has

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emerged as a versatile and sustainable alternative to animal-based fats and oils. This trend is particularly evident in the burgeoning vegan food sector, where coconut oil is used to replicate the texture and flavour of dairy-based products like cheese and butter.

#### Market Segmentation

The market can be divided based on source, type, application, distribution channel, and region.

#### Market Breakup by Source

- Organic
- Conventional

#### Market Breakup by Type

- Virgin
- Extra Virgin
- Refined
- Others

#### Market Breakup by Application

- Food and Beverage
- Cosmetics
- Pharmaceuticals
- Industrial
- Others

#### Market Breakup by Distribution Channel

- Supermarket and Hypermarket
- Convenience Store
- Online
- Others

#### Market Breakup by Region

- North India
- East and Central India
- West India
- South India

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the India coconut oil market. Some of the major players explored in the report by Expert Market Research are as follows:

- Cocoguru Coconut Industries Private Limited
- Sri Sellandiamman Oil Mill
- Marico Limited
- Patanjali Ayurved Limited
- Forest Essentials
- Kama Ayurveda Pvt. Ltd.
- Mahavir Coconut Industries
- Dabur Ltd
- Organic India Private Limited
- Kayal Agro Foods
- Shalimar Chemical Works Private Ltd
- Old Goa Oils and Foods Private Limited
- SP FOODS
- Others

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