

Global Cover Glass Market Report and Forecast 2024-2032

Market Report | 2023-12-20 | 226 pages | EMR Inc.

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Report description:

Global Cover Glass Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global cover glass market is projected to grow at a CAGR of 3.50% between 2024 and 2032. Aided by the rapid expansion of the consumer electronics industry and the increasing demand for advanced, durable, and thin protective solutions for various displays, the market is expected to grow significantly by 2032. Cover glass is an integral component of modern-day devices, including smartphones, tablets, televisions, and smartwatches. Its primary function is to provide a protective yet transparent barrier for the electronic displays, ensuring both clarity for users and safety for the device. In recent times, with technological advancements, cover glasses have evolved significantly, offering properties like scratch resistance, anti-glare, and even UV protection.

According to the cover glass market analysis, the surge in the global demand for smartphones and the transition towards bezel-less and foldable designs have considerably elevated the cover glass market's stature. The contemporary consumer seeks devices that are not only functional but also aesthetically pleasing and durable. This has driven manufacturers to invest heavily in R&D to develop cover glasses that are thinner, stronger, and more adaptable to the evolving device designs.

Another significant factor contributing to the market growth is the advancement in cover glass technology. Innovations such as gorilla glass and sapphire glass have set new standards in terms of scratch resistance and durability. These technological advancements are not only attracting consumer interest but are also encouraging device manufacturers to integrate high-quality cover glass into their products.

Additionally, the rise of augmented reality (AR) and virtual reality (VR) devices further accentuates the cover glass market growth. These specialised gadgets require high-quality cover glass to ensure optimal user experience and device longevity.

The automotive sector also presents lucrative opportunities for the cover glass market. The integration of touch-based interactive systems in vehicle dashboards and infotainment units has spurred demand for durable and high-performance cover glass. This trend is expected to continue, with the automotive industry increasingly focusing on enhancing user experience through advanced display technology.

Environmental considerations, too, are influencing the cover glass market outlook. The push towards sustainable production methods and recyclable materials has prompted companies to look for eco-friendly alternatives and manufacturing processes.

Market Segmentation

The market can be divided based on type, application, and region.

Market Breakup by Type

- □ Gorilla
- □ Sapphire
- □ Dragontrail
- □ 3D Glass
- □ Others

Market Breakup by Application

- □ Smartphones
- □ Tablet
- □ Smart Watch
- □ Automotive
- □ Others

Market Breakup by Region

- □ North America
- □ Europe
- □ Asia Pacific
- □ Latin America
- □ Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global cover glass market. Some of the major players explored in the report by Expert Market Research are as follows:

- □ Corning, Inc.
- □ AGC Inc.
- □ Schott AG
- □ Biel Crystal Manufactory Limited
- □ TPK Holding Co., Ltd.
- □ Others

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tel. 0048 603 394 346 e-mail: support@scotts-international.com

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