

Global Food Fortification Premix Market Report and Forecast 2024-2032

Market Report | 2023-12-20 | 215 pages | EMR Inc.

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Report description:

Global Food Fortification Premix Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global food fortification premix market grew significantly in 2023. Aided by the escalating global emphasis on enhanced nutrition and the diverse applications of food fortification premixes, the market is projected to further grow at a CAGR of 5.8% between 2024 and 2032.

Food fortification premixes are customised blends of vitamins, minerals, and other nutritional elements. These are primarily designed to boost the nutrient content of food products, ensuring they cater to the nutritional requirements of the larger population. Central to several global nutrition strategies, these premixes are pivotal in combating micronutrient deficiencies, enhancing overall health and wellness.

Given the escalating cases of malnutrition and micronutrient deficiencies worldwide, the importance of fortified foods has become more pronounced than ever. From staple foods like bread and rice to beverages and infant formulas, the application of food fortification premixes spans across a wide range of food products, aiming to make nutrition accessible and standardised.

One of the key drivers bolstering the global food fortification premix market growth is the rising consumer consciousness regarding holistic health. As information becomes more accessible, the global populace is becoming increasingly aware of the nutritional gaps in their diets. This awareness, coupled with a higher purchasing power, is amplifying the demand for fortified foods.

According to the food fortification premix market analysis, with the burgeoning fitness trend and a growing inclination towards preventive healthcare, the demand for fortified dietary supplements has seen a remarkable surge. Athletes, fitness enthusiasts, and even the general health-conscious public are inclining towards supplements enhanced with food fortification premixes to ensure optimal nutrient intake.

Beyond the food and beverage industry, the expanding pharmaceutical sector is a major reason of the surge in food fortification premix market demand. Their role in producing nutrient-rich medicinal preparations, especially for demographics like pregnant women and children, has been pivotal. On the cosmetic frontier, the trend of infusing skincare products with vitamins and minerals harnesses the benefits of these premixes, promoting skin health and vitality.

Furthermore, the global food fortification premix market stands at the intersection of health, science, and consumer demand. As

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the world grapples with health challenges, from malnutrition in underdeveloped regions to lifestyle diseases in urban settings, the role of fortified foods becomes indispensable.

Market Segmentation

The market can be divided based on type, form, application, and region.

Market Breakup by Type

- Vitamin Premix
- Mineral Premix
- Vitamin and Mineral Premix
- Others

Market Breakup by Form

- Powder
- Liquid

Market Breakup by Application

- Sports Nutrition and Dietary Supplements
- Infant and Early Nutrition
- Processed Foods
- Beverages
- Food Staples
- Home Fortification

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global food fortification premix market. Some of the major players explored in the report by Expert Market Research are as follows:

- DSM Nutritional Products AG
- Glanbia plc
- SternVitamin GmbH & Co. KG
- Vitalblend Nederland B.V.
- Wright Enrichment Inc.
- Prinova Group LLC
- Piramal Group
- Jubilant Ingrevia Limited
- Farbest-Tallman Foods Corporation
- Others

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31. Global Food Fortification Premix Market Structure

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