

North America Maltodextrin Market Report and Forecast 2024-2032

Market Report | 2023-12-20 | 212 pages | EMR Inc.

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Report description:

North America Maltodextrin Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the North America maltodextrin market grew significantly in 2023. Aided by the consistent and growing demand for processed foods, paired with maltodextrin's diverse applications across multiple sectors, the market is projected to further grow at a CAGR of 4.5% between 2024 and 2032.

Derived primarily from corn, rice, and potato starch, maltodextrin is widely recognised in North America for its versatility as a food additive. Its incorporation into food products enhances texture, mouthfeel, and shelf life, making it an indispensable component in the North American food processing landscape.

The culinary culture of North America, which oscillates between time-tested traditional recipes and modern quick-eats, offers a fertile ground for North America maltodextrin market growth. The fast-paced lifestyle in cities like New York, Los Angeles, and Toronto has augmented the need for convenience foods, where maltodextrin frequently features to maintain product integrity and prolong shelf life.

Furthermore, as health awareness grows and penetrates deeper into the North American psyche, there's an evident shift towards low-sugar and calorie-controlled products. Maltodextrin, with its moderate sweetening capacity, stands as a preferred choice for manufacturers aiming to adjust the sweetness profile without adding a significant caloric load.

According to the North America maltodextrin market analysis, the product also finds substantial use in North America's booming pharmaceutical and cosmetics industries. Its property as an effective filler ensures uniformity in medications, both in liquid and solid forms. The cosmetics realm, on the other hand, values maltodextrin for its hydrating properties, thus, frequently incorporating it in high-end skincare and haircare formulations.

One cannot overlook the sports nutrition sector when discussing maltodextrin in the North American context. With the region home to numerous international athletes and with a general emphasis on health and fitness, maltodextrin's role in energy and recovery drinks becomes pivotal. Catering to both elite athletes and everyday gym-goers, maltodextrin serves as a quick energy source, supporting intense workouts and aiding recovery. In this regard, the increasing inclination towards health and fitness is influencing the North America maltodextrin market outlook.

Market Segmentation

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The market can be divided based on application and region.

Market Breakup by Application

- Food and Beverages
- Pharmaceutical
- Health and Personal Care
- Agriculture
- Others

Market Breakup by Region

- United States
- Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America maltodextrin market. Some of the major players explored in the report by Expert Market Research are as follows:

- Cargill, Incorporated
- Archer Daniels Midland Company
- Ingredion Incorporated
- Roquette Freres S.A.
- Tate & Lyle PLC
- TEREOS Group
- Grain Processing Corporation
- Others

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